

Walden Academy, Inc. Board of Directors' Meeting Agenda

Tuesday October 24 , 2023, 6:30 p.m. – Regular Meeting

The meeting will be held at the Walden Main Campus Room 2, 1149 W. Wood Street, Willows, California

Call to Order and Attendance at:

Board Members

H. Geroy
S. Maben
M. Martin
J. Mercado
N. Michaud

Pledge of Allegiance

Review & Approval of Agenda

Public Comments:

- COMMENTS FROM THE FLOOR - At this time any person wishing to speak to any item not on the agenda will be granted three minutes to make a presentation to the Board of Directors.
- COMMENTS ON AGENDA ITEMS – Any person wishing to speak to any item on the agenda will be granted five minutes to make a presentation to the Board of Directors.

Consent Agenda

Approval of Minutes: Regular Board Meeting September 2023
Approval of Check Register: September
Approval of Financials: September
Staff: No new changes
Committee Developed Policy/Procedures: None

Administrator/Board Member Reports

Financial Update
Director's Report
PTC Update
Board Member Reports
Governance Committee
Planning Committee

Discussion/Action Items

- 1. 2023-2024 Financial Statement Approval (M. Vanderwaal)**
- 2. Proposed Increase of Substitute Pay (A. Calonico)-** Board will review and take action as necessary.
- 3. Williams Settlement Report (A. Calonico)**
- 4. Update on Independent Study Policy-** Board will review.
- 5. Sixth Grade Trip (B. Martinez)-** Board will review and take action as necessary.
- 6. Eighth Grade Trip (E. Puente)-** Board will review and take action as

necessary.

Pending/Upcoming Items

1. None

Announcements

1. Next Regular Meeting: Tuesday November, 28, 2023

Adjournment

Vision: Creating a Confident Community Passionate About Lifelong Learning.

Mission: Walden Academy provides an innovative learning environment that extends beyond the classroom. Science and challenging academics encourage students to collaborate and excel in all aspects of life, as modeled by family, school, and community.

THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE

Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY

The Governing Board's presiding officer reserves the right to impose reasonable time limits on public testimony to ensure that the agenda is completed.

REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY

Pursuant to the *Rehabilitation Act of 1973* and the *Americans with Disabilities Act of 1990*, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting of the Governing Board may request assistance by contacting Walden Academy at 1149 W. Wood Street, Willows, CA 95988, (530)361-6480, or smaben@waldenacademy.org, as far in advance as possible, but no later than 24 hours before the meeting.

FOR MORE INFORMATION

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Walden Academy, Inc. Board of Directors' Meeting Agenda

Tuesday September 26, 2023, 6:30 p.m. – Regular Meeting

The meeting will be held at the Walden Main Campus Room 2, 1149 W. Wood Street, Willows, California

Call to Order and Attendance at: 6:30 PM

Board Members

H. Geroy Present

S. Maben Absent

M. Martin Absent

J. Mercado Present

N. Michaud Present

Pledge of Allegiance Led by H. Geroy

Review & Approval of Agenda

Public Comments: No Comments

- COMMENTS FROM THE FLOOR - At this time any person wishing to speak to any item not on the agenda will be granted three minutes to make a presentation to the Board of Directors.
- COMMENTS ON AGENDA ITEMS – Any person wishing to speak to any item on the agenda will be granted five minutes to make a presentation to the Board of Directors.

Consent Agenda

Approval of Minutes: Regular Board Meeting August 2023

Approval of Check Register: August

Approval of Financials:

Staff: Monica Michaud filling in for Cydnee Lausten while on maternity leave

Committee Developed Policy/Procedures: None

J. Mercado. made a motion to approve the Consent Agenda. N. Michaud 2nd the motion. Motion Passed 3 Ayes, 0 Nays

Administrator/Board Member Reports

Financial Update No Update

Director's Report Mrs. Calonico provided the director's report and touched on bullet points pertaining to each of the LCAP goals for Walden Academy. Attendance is a 94% average daily attendance. Current enrollment is 187. Mrs. Calonico provided information and documentation from her 22 (so far) in class observations. Mike Graf will no longer be joining us, but we will be looking into supplementary STEM activities/labs. Mrs. Calonico provided information in regards to the behavior environment at school in both positive and negative behaviors.

PTC Update PTC members Julie Bell and Amy Alves gave updates for the upcoming Pancake Breakfast in October and fundraising events to follow.

Board Member Reports No reports

Governance Committee No report

Planning Committee No report

Discussion/Action Items

1. **Financial (M. Vanderwaal)** Not Present Move to October Meeting.
2. **Resolution 2023-24. Sufficiency of Instructional Material (A. Colanico).**
Board will review & take action as needed. N. Michaud made a motion to approve the resolution. J. Mercado 2nd the motion. Motion passed 3 Ayes, 0 Nays.
3. **St. Monica's Church MOU Update (A. Calonico)** Board will review & take action as needed. Mrs. Calonico gave updates regarding the continued relationship between Walden Academy and St. Monica's Church. Some ideas are being reviewed between Mrs. Calonico and the new Father at St. Monica's. More storage is being built and moved to free up space for Church supplies to be stored in areas outside of classrooms.
4. **Update on future Staff Board Member (N. Michaud)** Board will review & take action as needed. N. Michaud gave an update regarding the filling of the staff board member position. Two staff members are interested in filling the position. N. Michaud provided information for the process of electing a staff member. Nominations will be presented to the staff and their votes collected and tallied for filling the board member position.
5. **Food Service (M. Roach)** - Melissa will update the Board on what is happening with food services. She will inform the Board on how they can best meet their goal on growing and developing the Walden's Food Service Program. Melissa Roach gave an update on the current situation with food services at Walden. Walden has an upcoming State Audit for our Food Service Program. Ms. Roach has been working with Plaza School to prepare and practice for the upcoming audit. Ms. Roach also requested some addition items to help with the food service department.

Pending/Upcoming Items

1. None

Announcements

1. Next Regular Meeting: Tuesday October 23, 2023

Adjournment **Meeting Adjournment 7:13PM**

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Date	Trans No	Trans Desc	Withdrawal Amt
9/1/2023	09/01/23-EF	DELUXE	925.91
9/1/2023	7581	LARRY'S PEST & WEED CONTROL	295
9/1/2023	7582	CO POWER	548.34
9/1/2023	7583	STAPLES ADVANTAGE	1,966.02
9/1/2023	7584	WASTE MANAGEMENT	547.2
9/1/2023	7585	PEDRO BOBADILLA	387.85
9/1/2023	7586	MERRILEE VANDERWAAL	1,470.00
9/1/2023	7587	CATAPULTK12	1,188.00
9/1/2023	7588	NORTH STATE PARENT	575
9/1/2023	7589	VERIZON WIRELESS	95.42
9/1/2023	7590	TERRY M. BAKER	1,527.00
9/1/2023	7591	CLIFTON LARSON ALLEN, LLP	4,095.00
9/1/2023	7592	ACCULARM SECURITY SYSTEMS	270
9/1/2023	7593	CANON FINANCIAL SERVICES INC	1,989.55
9/1/2023	7594	WILLOWS ACE HARDWARE	11.98
9/1/2023	7595	AMBER CALONICO	470.8
9/1/2023	7596	STANDARD SUPPLY CENTER	1,562.54
9/6/2023	09/06/23-1-E	CHARTERSAFE	4,126.00
9/6/2023	09/06/23-EF	AFLAC	294.44
9/8/2023	09/08/23-EF	PAYCHEX OF NEW YORK, LLC	449.45
9/8/2023	09/08/23-PR	PAYROLL	45,006.33
9/8/2023	09/08/23-PR	PAYROLL	20,001.00
9/8/2023	12744	PAYROLL	1,900.68
9/8/2023	12745	PAYROLL	1,427.32
9/8/2023	12764	PAYROLL	812.95
9/8/2023	12767	PAYROLL	1,223.40
9/8/2023	12773	PAYROLL	1,252.58
9/8/2023	12777	PAYROLL	1,448.55
9/8/2023	12781	NEWPORT TRUST COMPANY FBO#1019	3,970.56
9/8/2023	7597	STAPLES ADVANTAGE	626.63
9/8/2023	7598	SARAH BUCHER (SNIDER)	227.11
9/8/2023	7599	RODRIGO RAYGOZA	163.72
9/8/2023	7600	MELISSA M. ROACH	46.55
9/8/2023	7601	AMBER YEAGER MESSATZZIA	52.42
9/8/2023	7602	KARI CRAWFORD	51.74
9/8/2023	7603	WILLOWS ACE HARDWARE	10.71
9/8/2023	7604	ALEJANDRA RODRIGUEZ	83.27
9/8/2023	7605	AMAZON CAPITAL SERVICES	8,434.71
9/8/2023	7607	ARI SERVICE INC	3,600.00
9/8/2023	7608	RAQUEL BOSE	15.14
9/8/2023	7609	BERENICE MARTINEZ	47.88
9/8/2023	7610	ALEXANDRA N. WHITE	74.16
9/8/2023	7611	SCHOOL OUTFITTERS	3,073.98
9/14/2023	09/14/23-WI	TRI COUNTIES BANK	15
9/15/2023	7612	GLENN COUNTY OFFICE OF EDUCATI	100
9/15/2023	7613	WILLOWS HARDWARE INC.	93.04

Date	Trans No	Trans Desc	Withdrawal Amt
9/15/2023	7614	EVERGREEN JANITORIAL SUPPLY IN	713.22
9/15/2023	7615	NORTH STATE PARENT	255
9/15/2023	7616	VERIZON WIRELESS	103.99
9/15/2023	7617	ABSOLUTE HEATING & AIR, INC.	138
9/15/2023	7618	SMALL SCHOOLS DISTRICTS' ASSOC	425
9/15/2023	7619	WILLOWS ACE HARDWARE	54.86
9/15/2023	7620	GOTO COMMUNICATIONS, INC.	583.47
9/15/2023	7621	DISCOVERY EDUCATION INC.	9,784.24
9/22/2023	09/22/23-EF	CHARTERSAFE	5,459.17
9/22/2023	7622	ST MONICAS CHURCH	13,236.00
9/22/2023	7623	CO POWER	1,145.72
9/22/2023	7624	GLENN COUNTY OFFICE OF EDUCATI	600
9/22/2023	7625	DEPARTMENT OF JUSTICE	211
9/22/2023	7626	STAPLES ADVANTAGE	149.94
9/22/2023	7627	WASTE MANAGEMENT	547.2
9/22/2023	7628	TSC GROUP, INC.	3,625.00
9/22/2023	7629	SCHOLASTIC INC	427.9
9/22/2023	7630	WILLOWS CHAMBER OF COMMERCE	65
9/22/2023	7631	CANON FINANCIAL SERVICES INC	1,757.05
9/22/2023	7632	AMBER YEAGER	10.75
9/22/2023	7633	WILLOWS ACE HARDWARE	118.52
9/22/2023	7634	ALEXANDRA N. WHITE	99
9/22/2023	7635	TRI COUNTIES BANK	4,145.20
9/22/2023	7636	ALIVE STUDIOS	5,843.78
9/26/2023	09/26/23-1-E	VISION SERVICE PLAN	144.63
9/26/2023	09/26/23-EF	PAYCHEX OF NEW YORK, LLC	398.04
9/26/2023	09/26/23-PR	PAYROLL	42,832.27
9/26/2023	09/26/23-PR	PAYROLL	18,482.44
9/26/2023	12783	PAYROLL	1,900.66
9/26/2023	12784	PAYROLL	31.66
9/26/2023	12797	PAYROLL	546.41
9/26/2023	12798	PAYROLL	365.81
9/26/2023	12799	PAYROLL	182.9
9/26/2023	12804	PAYROLL	1,066.89
9/26/2023	12807	PAYROLL	1,442.95
9/26/2023	12813	PAYROLL	1,072.52
9/26/2023	12818	PAYROLL	1,225.37
9/26/2023	12822	NEWPORT TRUST COMPANY FBO#1019	3,955.70
9/27/2023	09/27/23-EF	ANTHEM BLUE CROSS	7,202.60
9/29/2023	7639	EDTEC, INC.	2,250.00
9/29/2023	7640	STAPLES ADVANTAGE	212.23
9/29/2023	7641	CDW GOVERNMENT	2,781.24
9/29/2023	7642	CLIFTON LARSON ALLEN, LLP	8,400.00
9/29/2023	7643	AMBER YEAGER	28
9/29/2023	7644	WILLOWS ACE HARDWARE	21.44
9/29/2023	7645	POWERSCHOOL GROUP LLC	1,654.80

Date	Trans No	Trans Desc	Withdrawal Amt
9/29/2023	7646	GLENN COUNTY SHERIFF	260.23
9/14/2023	1146	BSN SPORTS	3176.52
		Total	265,689.25

**Walden Academy
2023-24 Financial Overview**

Current Financial Position as of: 09/30/23

Approved Budget	Net Increase/Decrease (including depreciation)
Jul 1	-\$56,654
1st Interim	\$0
2nd Interim	\$0
2nd Interim rev P-2	\$0

Long-Term Financial Health:

Beginning Fund Balance at 07/01/23:	\$2,514,396
Projected Ending Fund Balance at 06/30/24:	\$2,457,742

22/23 Budget Projections

Enrollment projected at 190
 ADA projected at 180.50
 LCFF funding per ADA is projected at \$10,179

Cash Position:

Ending Cash	\$1,501,793
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Outstanding Accrued Payables:

Forecast Update:

23/24 First Interim budget revisions:

Year to Date

Revenue:

LCFF revenues have been paid to date
 Federal revenues have been paid to date according to the state schedules
 Other state revenues have been paid to date according to the state schedules
 Other local revenues are at 20.59% of the projected budget
 After school revenue is at 34.13% of the projected budget

Salaries & Benefits:

Certificated salaries are at 16.27% of the projected budget
 Classified salaries are at 20.93% of the projected budget
 Benefits are at 18.94% of the projected budget

Other Expenses:

Books and Supplies are at 59.13% of the projected budget
 Services/Operating Expenses are at 27.07% of the projected budget
 Special Ed encroachment is at 0.00% of the projected budget

Walden Academy
Income Statement
For the Three Months Ending September 30, 2023

	<u>July 1 Budget</u>	<u>Actuals to Date</u>	<u>Acct Balance</u>	<u>Percent</u>
Revenues				
LCFF Sources	2,169,349	134,788	2,034,561	6.21
Federal Revenues	87,046	16,891	70,155	19.40
Other State Revenues	343,157	17,292	325,865	5.04
Other Local Revenues	34,800	7,164	27,636	20.59
Total Revenues	2,634,352	176,135	2,458,217	6.69
Expenses				
<i>Certificated Salaries</i>				
Teacher Salaries	884,083	132,824	751,259	15.02
Administrator Salaries	198,360	43,329	155,031	21.84
<i>Total Certificated Salaries</i>	<i>1,082,443</i>	<i>176,153</i>	<i>906,290</i>	<i>16.27</i>
<i>Classified Salaries</i>				
Paraeducator Salaries	183,283	40,500	142,783	22.10
Support Services Salaries	82,351	17,622	64,729	21.40
Office/Technical Salaries	92,088	20,844	71,244	22.63
Other Classified Salaries	32,447	2,689	29,758	8.29
<i>Total Classified Salaries</i>	<i>390,169</i>	<i>81,655</i>	<i>308,514</i>	<i>20.93</i>
<i>Employee Benefits</i>				
OASDI/Medicare	112,663	19,497	93,166	17.31
Health and Welfare	49,577	12,814	36,763	25.85
Unemployment Insurance	8,050	1,173	6,877	14.57
Workers' Compensation	15,578	2,625	12,953	16.85
Other Benefits	37,777	6,244	31,533	16.53
<i>Total Employee Benefits</i>	<i>223,645</i>	<i>42,353</i>	<i>181,292</i>	<i>18.94</i>
<i>Books and Supplies</i>				
Books/Reference	28,250	28,894	(644)	102.28
Instructional Materials/Suppli	42,401	24,791	17,610	58.47
Supplies/Stores	30,767	17,402	13,365	56.56
Non-Capitalized Equipment	22,725	4,325	18,400	19.03
Non-Capitalized Furniture	11,000	8,304	2,696	75.49
Food Service Supplies	7,000	335	6,665	4.79
<i>Total Books and Supplies</i>	<i>142,143</i>	<i>84,051</i>	<i>58,092</i>	<i>59.13</i>

Walden Academy
Income Statement
For the Three Months Ending September 30, 2023

	<u>July 1 Budget</u>	<u>Actuals to Date</u>	<u>Acct Balance</u>	<u>Percent</u>
<i>Services/Operating Expenses</i>				
Subagreements for Services	0	0	0	0.00
Travel/Conferences	2,350	0	2,350	0.00
Dues/Memberships	7,500	3,440	4,060	45.87
Insurance	39,852	14,898	24,954	37.38
Operations/Housekeeping	32,365	13,005	19,360	40.18
Rentals/Leases/Repairs	201,454	75,886	125,568	37.67
Professional Services	291,650	50,711	240,939	17.39
Communications	22,305	3,786	18,519	16.97
<i>Total Services/Operating Expenses</i>	<i>597,476</i>	<i>161,726</i>	<i>435,750</i>	<i>27.07</i>
<i>Capital Outlay</i>				
Sites/Site Improvements	0	0	0	0.00
Buildings/Building Improvement	0	0	0	0.00
Capital Equipment	117,716	0	117,716	0.00
<i>Total Capital Outlay</i>	<i>117,716</i>	<i>0</i>	<i>117,716</i>	<i>0.00</i>
<i>Other Outgo</i>				
Other Transfers	137,414	0	137,414	0.00
Direct Support/Indirect Transf	0	0	0	0.00
<i>Total Other Outgo</i>	<i>137,414</i>	<i>0</i>	<i>137,414</i>	<i>0.00</i>
Total Expenses	2,691,006	545,938	2,145,068	20.29
Other Sources and Uses				
<i>Other Sources</i>				
Charter School Loans	0	0	0	0.00
<i>Total Other Sources</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0.00</i>
<i>Other Uses</i>				
Debt Service Interest	0	0	0	0.00
Debt Service Principal	0	0	0	0.00
<i>Total Other Uses</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0.00</i>
Total Other Sources and Uses	0	0	0	0.00
Net Increase/Decrease in Fund Balance	(56,654)	(369,803)	313,149	652.74

**Walden Academy
Income Statement**

For the Three Months Ending September 30, 2023

	<u>Monthly</u>	<u>July 1 Budget</u>	<u>Actuals to</u>	<u>Remaining</u>	<u>Percent</u>
	<u>Actuals</u>	<u>July 1 Budget</u>	<u>Date</u>	<u>Budget</u>	<u>to Total</u>
					<u>Budget</u>
Revenues					
State and Local Revenues					
<i>LCFF Sources</i>					
8011000000000000 State Aid Entitlement	45,710	914,561	91,421	823,140	10.00
8012140000000000 EPA Funding	0	521,861	0	521,861	0.00
8096000000000000 In-Lieu Tax Transfers	43,365	732,927	43,365	689,562	5.92
8097000000000000 In-Lieu Tax Transfers-PY	2	0	2	(2)	0.00
	<hr/>		<hr/>		
<i>Total LCFF Sources</i>	89,077	2,169,349	134,788	2,034,561	6.21
<i>Federal Revenues</i>					
8290301000000000 Other Federal Revenues-Title I	0	46,304	0	46,304	0.00
8290321300000000 Other Federal Rev-ESSER III	1,610	20,169	11,036	9,133	54.72
8290321400000000 Other Federal Rev-ESSER III	1,810	0	1,810	(1,810)	0.00
8290321700000000 Other Federal Revenue-GEER II	0	0	4,045	(4,045)	0.00
8290403500000000 Other Federal Revenue-Title II	0	5,086	0	5,086	0.00
8290412600000000 Other Federal Revenues-REAP	0	5,487	0	5,487	0.00
8290412700000000 Other Federal Revenue-Title IV	0	10,000	0	10,000	0.00
	<hr/>		<hr/>		
<i>Total Federal Revenues</i>	3,420	87,046	16,891	70,155	19.40
<i>Other State Revenues</i>					
8550000000000000 Mandated Cost Reimburse-Block	0	3,621	0	3,621	0.00
8560110000000000 State Lottery Revenue-Non-Prop	0	35,700	0	35,700	0.00
8560630000000000 State Lottery Revenue-Prop 20	0	14,070	0	14,070	0.00
8590260000000004 Other State Rev-ELO-P 23/24	7,934	151,663	15,868	135,795	10.46
8590603000000000 Oth State Rev-SB740-Lease Cost	0	113,103	0	113,103	0.00
8590654600000000 Oth State Rev-SpEd MHS	712	0	1,424	(1,424)	0.00
8590781000000000 Other State Revenue-MTSS Grant	0	25,000	0	25,000	0.00
	<hr/>		<hr/>		
<i>Total Other State Revenues</i>	8,646	343,157	17,292	325,865	5.04
<i>Other Local Revenues</i>					
8660000000000000 Interest	3,035	0	3,035	(3,035)	0.00
8698000000000000 Donations	0	200	0	200	0.00
8698914000000000 Donations-PTC	0	10,000	0	10,000	0.00
8699000000000000 Other Local Revenues-Misc	156	2,000	204	1,796	10.20
8699531000000000 Oth Loc Rev-Student Meals	0	7,500	0	7,500	0.00
8699912600000000 Oth Local Revenue-Fundraising	0	2,500	0	2,500	0.00
8699913700000000 Oth Loc Rev-T Shirt Sales	0	1,100	0	1,100	0.00
8699915400000000 Other Local Rev-After School	3,642	11,500	3,925	7,575	34.13
	<hr/>		<hr/>		
<i>Total Other Local Revenues</i>	6,833	34,800	7,164	27,636	20.59
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Total Revenues	107,976	2,634,352	176,135	2,458,217	6.69

Walden Academy
Income Statement
For the Three Months Ending September 30, 2023

	<u>Monthly</u> <u>Actuals</u>	<u>July 1 Budget</u>	<u>Actuals to</u> <u>Date</u>	<u>Remaining</u> <u>Budget</u>	<u>Percent</u> <u>Actuals</u> <u>to Total</u> <u>Budget</u>
Expenses					
Certificated Salaries					
<i>Teacher Salaries</i>					
110100001110000 Cert Teacher	42,161	479,213	63,125	416,088	13.17
110132131110000 Cert Teacher-ESSER III	0	8,025	2,600	5,425	32.40
110167621110000 Cert Teacher-AMIM	4,800	48,000	7,200	40,800	15.00
110174351110000 Cert Teacher-LREBG	9,800	90,377	12,100	78,277	13.39
110199981110000 Cert Teacher-LCAP	10,189	101,850	15,362	86,488	15.08
110200001110000 Cert Teacher Substitute	1,200	22,500	1,200	21,300	5.33
110500001110000 Cert Teacher Medical Stipend	3,984	44,820	5,976	38,844	13.33
110532131110000 Cert Teacher Medical Stipend	0	332	249	83	75.00
110567621110000 Cert Teacher Medical Stipend	498	4,980	747	4,233	15.00
110574351110000 Cert Teacher Medical Stipend	996	9,626	1,245	8,381	12.93
110599981110000 Cert Teacher Medical Stipend	996	9,960	1,494	8,466	15.00
117500001110000 Cert Teacher Mile/Mast Stipend	520	5,200	780	4,420	15.00
117532131110000 Cert Teacher M/M Stp-ESSER III	0	40	30	10	75.00
117567621110000 Cert Teacher Stipend-AMIM	100	0	150	(150)	0.00
117574351110000 Cert Teacher Stipend-LREBG	60	560	60	500	10.71
117599981110000 Cert Teacher Stipend-LCAP	260	2,600	390	2,210	15.00
117600001110000 Cert Teacher Stipend	156	54,000	8,113	45,887	15.02
117626001110003 Cert Teacher Stipend-ELO-P	0	0	9,898	(9,898)	0.00
117632131110000 Cert Teacher Stipend-ESSER III	0	0	60	(60)	0.00
117667621110000 Cert Teacher Stipend-AMIM	0	1,000	0	1,000	0.00
117674351110000 Cert Teacher Stipend-LREBG	35	1,000	35	965	3.50
117678101110000 Cert Teacher Stipend-MTSS	2,010	0	2,010	(2,010)	0.00
<i>Total Teacher Salaries</i>	<i>77,765</i>	<i>884,083</i>	<i>132,824</i>	<i>751,259</i>	<i>15.02</i>
<i>Administrator Salaries</i>					
130100001127000 Cert School Director	17,036	187,400	34,073	153,327	18.18
130500001127000 Cert Director Medical Stipend	996	9,960	1,992	7,968	20.00
137500001127000 Cert Director Mile/Mas Stipend	91	1,000	136	864	13.60
137600001127000 Cert Director Stipend	0	0	7,128	(7,128)	0.00
<i>Total Administrator Salaries</i>	<i>18,123</i>	<i>198,360</i>	<i>43,329</i>	<i>155,031</i>	<i>21.84</i>
<i>Other Certificated Salaries</i>					
<i>Total Other Certificated Salaries</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0.00</i>
Total Certificated Salaries	95,888	1,082,443	176,153	906,290	16.27

Income Statement

For the Three Months Ending September 30, 2023

	<u>Monthly</u> <u>Actuals</u>	<u>July 1</u> <u>Budget</u>	<u>Actuals to</u> <u>Date</u>	<u>Remaining</u> <u>Budget</u>	<u>Percent</u> <u>Actuals</u> <u>to Total</u> <u>Budget</u>
Classified Salaries					
<i>Paraeducator Salaries</i>					
210100001110000 Class Instruct Aide	11,212	39,848	11,990	27,858	30.09
210126001110003 Class Instr Aide-ELO-P	0	0	9,109	(9,109)	0.00
210130101110000 Class Instruct Aide-Title I	2,807	29,105	2,976	26,129	10.23
210174351110000 Class Instruct Aide-LREBG	5,383	37,013	5,864	31,149	15.84
210199981110000 Class Instruct Aide-LCAP	6,825	62,707	7,607	55,100	12.13
210200001110000 Class Instruct Aide Substitute	0	3,000	0	3,000	0.00
210400001110000 Class Teacher-Music	0	1,110	0	1,110	0.00
210500001142000 Class Teacher-PE Coach	0	10,500	0	10,500	0.00
217500001110000 Class Instruct Aide-Stipend	2,954	0	2,954	(2,954)	0.00
<i>Total Paraeducator Salaries</i>	<i>29,181</i>	<i>183,283</i>	<i>40,500</i>	<i>142,783</i>	<i>22.10</i>
<i>Support Services Salaries</i>					
220100001137000 Class Food Service	2,671	25,447	2,671	22,776	10.50
220126001137003 Class Food Service-ELO-P	0	0	1,350	(1,350)	0.00
220199981137000 Class Food Service-LCAP	0	257	0	257	0.00
221000001181000 Class Maintenance	5,674	48,716	13,248	35,468	27.19
221032131181000 Class Maintenance-ESSER III	0	7,931	353	7,578	4.45
<i>Total Support Services Salaries</i>	<i>8,345</i>	<i>82,351</i>	<i>17,622</i>	<i>64,729</i>	<i>21.40</i>
<i>Supervisor Salaries</i>					
<i>Total Supervisor Salaries</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0.00</i>
<i>Office/Technical Salaries</i>					
240100001127000 Class Clerical/Office	9,053	68,448	14,908	53,540	21.78
240130101127000 Class Clerical/Office-Title I	1,530	11,766	2,170	9,596	18.44
240174351127000 Class Clerical/Office-LREBG	0	0	838	(838)	0.00
240199981127000 Class Clerical/Office-LCAP	885	6,894	1,525	5,369	22.12
240500001127000 Class Clerical Medical Stpnd	453	4,980	1,132	3,848	22.73
247500001127000 Class Clerical Stipend	133	0	188	(188)	0.00
247530101127000 Class Clerical Stipend-Title I	33	0	45	(45)	0.00
247599981127000 Class Clerical Stipend-LCAP	25	0	38	(38)	0.00
<i>Total Office/Technical Salaries</i>	<i>12,112</i>	<i>92,088</i>	<i>20,844</i>	<i>71,244</i>	<i>22.63</i>
<i>Other Classified Salaries</i>					
290126001139003 Classified After School Staff	0	32,447	0	32,447	0.00
290132141139000 Classified After School Staff	1,496	0	1,496	(1,496)	0.00
290191541139000 Classified After School	1,193	0	1,193	(1,193)	0.00
<i>Total Other Classified Salaries</i>	<i>2,689</i>	<i>32,447</i>	<i>2,689</i>	<i>29,758</i>	<i>8.29</i>
Total Classified Salaries	52,327	390,169	81,655	308,514	20.93

Walden Academy
Income Statement
For the Three Months Ending September 30, 2023

	<u>Monthly</u> <u>Actuals</u>	<u>July 1 Budget</u>	<u>Actuals to</u> <u>Date</u>	<u>Remaining</u> <u>Budget</u>	<u>Percent</u> <u>Actuals</u> <u>to Total</u> <u>Budget</u>
Employee Benefits					
<i>STRS/PERS</i>					
Total STRS/PERS	0	0	0	0	0.00
<i>OASDI/Medicare</i>					
330100001110000 Social Security/Medicare Cert	3,591	46,341	5,939	40,402	12.82
330100001127000 Social Security/Medicare Cert	1,386	15,176	3,315	11,861	21.84
330126001110003 Social Security/Medicare Cert	0	0	759	(759)	0.00
330132131110000 Social Security/Medicare Cert	0	643	222	421	34.53
330167621110000 Social Security/Medicare Cert	413	4,130	619	3,511	14.99
330174351110000 Social Security/Medicare Cert	743	0	938	(938)	0.00
330174351127000 Social Security/Medicare Cert	0	7,770	0	7,770	0.00
330178101110000 Social Security/Medicare Cert	154	0	154	(154)	0.00
330199981110000 Social Security/Medicare Cert	876	8,753	1,319	7,434	15.07
330200001110000 Social Security/Medicare Class	1,073	3,364	1,132	2,232	33.65
330200001127000 Social Security/Medicare Class	737	5,618	1,241	4,377	22.09
330200001137000 Social Security/Medicare Class	204	1,961	204	1,757	10.40
330200001142000 Social Security/Medicare Class	0	803	0	803	0.00
330200001181000 Social Security/Medicare Class	434	3,726	1,013	2,713	27.19
330226001110003 Social Security/Medicare Class	0	0	697	(697)	0.00
330226001137003 Social Security/Medicare Class	0	0	103	(103)	0.00
330230101110000 Social Security/Medicare Class	213	2,227	226	2,001	10.15
330230101127000 Social Security/Medicare Class	120	900	169	731	18.78
330232131181000 Social Security/Medicare Class	0	607	27	580	4.45
330232141139000 Social Security/Medicare Class	114	0	114	(114)	0.00
330274351110000 Social Security/Medicare Class	412	2,831	449	2,382	15.86
330274351127000 Social Security/Medicare Class	0	0	64	(64)	0.00
330291541139000 Social Security/Medicare Class	91	2,483	91	2,392	3.66
330299981110000 Social Security/Medicare Class	522	4,797	582	4,215	12.13
330299981127000 Social Security/Medicare Class	70	527	120	407	22.77
330299981137000 Social Security/Medicare Class	0	6	0	6	0.00
<i>Total OASDI/Medicare</i>	<i>11,153</i>	<i>112,663</i>	<i>19,497</i>	<i>93,166</i>	<i>17.31</i>
<i>Health and Welfare</i>					
340100001110000 Health & Welfare Certificated	1,011	35,095	6,143	28,952	17.50
340100001127000 Health & Welfare Certificated	(196)	1,346	536	810	39.82
340132131110000 Health & Welfare Certificated	0	604	1,146	(542)	189.74
340174351110000 Health & Welfare Certificated	(247)	8,453	508	7,945	6.01
340199981110000 Health & Welfare Certificated	56	670	140	530	20.90
340200001127000 Health & Welfare Classified	596	1,346	764	582	56.76
340200001181000 Health & Welfare Classified	172	2,063	430	1,633	20.84
340226001110003 Health & Welfare Classified	0	0	3,147	(3,147)	0.00
<i>Total Health and Welfare</i>	<i>1,392</i>	<i>49,577</i>	<i>12,814</i>	<i>36,763</i>	<i>25.85</i>

Walden Academy
Income Statement
For the Three Months Ending September 30, 2023

	<u>Monthly</u> <u>Actuals</u>	<u>July 1 Budget</u>	<u>Actuals to</u> <u>Date</u>	<u>Remaining</u> <u>Budget</u>	<u>Percent</u> <u>Actuals</u> <u>to Total</u> <u>Budget</u>
<i>Unemployment Insurance</i>					
350100001110000 Unemployment Insurance Cert	150	2,975	488	2,487	16.40
350100001127000 Unemployment Insurance Cert	0	350	0	350	0.00
350167621110000 Unemployment Insurance Cert	89	350	189	161	54.00
350174351110000 Unemployment Insurance Cert	93	525	189	336	36.00
350199981110000 Unemployment Insurance Cert	0	350	0	350	0.00
350200001110000 Unemployment Insurance Class	252	1,925	252	1,673	13.09
350200001127000 Unemployment Insurance Class	9	350	9	341	2.57
350200001137000 Unemployment Insurance Class	0	175	0	175	0.00
350200001181000 Unemployment Insurance Class	0	175	0	175	0.00
350226001110003 Unemployment Insurance Class	0	0	41	(41)	0.00
350291541139000 Unemployment Insurance Class	5	875	5	870	0.57
<i>Total Unemployment Insurance</i>	<i>598</i>	<i>8,050</i>	<i>1,173</i>	<i>6,877</i>	<i>14.57</i>
<i>Workers' Compensation</i>					
360100001110000 Workers Compensation Cert	472	6,408	785	5,623	12.25
360100001127000 Workers Compensation Cert	186	2,099	448	1,651	21.34
360126001110003 Workers Compensation Cert	0	0	105	(105)	0.00
360132131110000 Workers Compensation Cert	0	89	29	60	32.58
360167621110000 Workers Compensation Cert	57	571	86	485	15.06
360174351110000 Workers Compensation Cert	100	1,074	127	947	11.82
360178101110000 Workers Compensation Cert	21	0	21	(21)	0.00
360199981110000 Workers Compensation Cert	118	1,210	178	1,032	14.71
360200001110000 Workers Compensation Class	148	154	156	(2)	101.30
360200001127000 Workers Compensation Class	100	731	169	562	23.12
360200001137000 Workers Compensation Class	28	271	28	243	10.33
360200001142000 Workers Compensation Class	0	111	0	111	0.00
360200001181000 Workers Compensation Class	57	496	134	362	27.02
360226001110003 Workers Compensation Class	0	0	95	(95)	0.00
360226001137003 Workers Compensation Class	0	0	14	(14)	0.00
360230101110000 Workers Compensation Class	29	378	30	348	7.94
360230101127000 Workers Compensation Class	17	153	23	130	15.03
360232131181000 Workers Compensation Class	0	103	4	99	3.88
360232141139000 Workers Compensation Class	15	0	15	(15)	0.00
360274351110000 Workers Compensation Class	56	481	61	420	12.68
360274351127000 Workers Compensation Class	0	0	9	(9)	0.00
360291541139000 Workers Compensation Class	12	343	12	331	3.50
360299981110000 Workers Compensation Class	71	815	79	736	9.69
360299981127000 Workers Compensation Class	10	90	17	73	18.89
360299981137000 Workers Compensation Class	0	1	0	1	0.00
<i>Total Workers' Compensation</i>	<i>1,497</i>	<i>15,578</i>	<i>2,625</i>	<i>12,953</i>	<i>16.85</i>

Walden Academy
Income Statement
For the Three Months Ending September 30, 2023

	<u>Monthly</u> <u>Actuals</u>	<u>July 1 Budget</u>	<u>Actuals to</u> <u>Date</u>	<u>Remaining</u> <u>Budget</u>	<u>Percent</u> <u>Actuals</u> <u>to Total</u> <u>Budget</u>
<i>Other Benefits</i>					
390100001110000 Other Benefits Certificated	2,051	18,012	3,044	14,968	16.90
390100001127000 Other Benefits Certificated	500	7,700	1,000	6,700	12.99
390132131110000 Other Benefits Certificated	0	168	130	38	77.38
390174351110000 Other Benefits Certificated	260	2,351	260	2,091	11.06
390199981110000 Other Benefits Certificated	265	3,602	398	3,204	11.05
390200001110000 Other Benefits Classified	25	2,086	39	2,047	1.87
390200001127000 Other Benefits Classified	150	1,201	286	915	23.81
390200001181000 Other Benefits Classified	263	2,583	611	1,972	23.65
390226001110003 Other Benefits Classified	0	0	93	(93)	0.00
390230101110000 Other Benefits Classified	68	0	68	(68)	0.00
390232131181000 Other Benefits Classified	0	0	18	(18)	0.00
390232141139000 Other Benefits Classified	37	0	37	(37)	0.00
390274351110000 Other Benefits Classified	89	0	99	(99)	0.00
390274351127000 Other Benefits Classified	0	0	25	(25)	0.00
390291541139000 Other Benefits Classified	27	74	27	47	36.49
390299981110000 Other Benefits Classified	95	0	109	(109)	0.00
	<u>3,830</u>	<u>37,777</u>	<u>6,244</u>	<u>31,533</u>	<u>16.53</u>
Total Other Benefits					
Total Employee Benefits	18,470	223,645	42,353	181,292	18.94

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	<u>Monthly</u> <u>Actuals</u>	<u>July 1 Budget</u>	<u>Actuals to</u> <u>Date</u>	<u>Remaining</u> <u>Budget</u>	<u>Percent</u> <u>Actuals</u> <u>to Total</u> <u>Budget</u>
Books and Supplies					
<i>Books/Reference</i>					
411000001110000 Textbooks/Core Curricula	9,836	27,500	24,519	2,981	89.16
411030101110000 Textbooks/Core Curric-Title I	0	0	649	(649)	0.00
411067621110000 Textbooks/CoreCurricula-AMIM	243	0	243	(243)	0.00
411099981110000 Textbooks/Core Curr-LCAP	0	0	2,085	(2,085)	0.00
421000001110000 Books/Reference Materials	0	750	370	380	49.33
421063001110000 Books/Reference Mtls-Prop 20	1,028	0	1,028	(1,028)	0.00
<i>Total BooksReference</i>	<i>11,107</i>	<i>28,250</i>	<i>28,894</i>	<i>(644)</i>	<i>102.28</i>
<i>Instructional Materials/Supplies</i>					
431000001110000 Instructional Mtls/Supplies	605	11,306	605	10,701	5.35
431032131110000 Instruct Mtls/Suppy-ESSER III	68	0	305	(305)	0.00
431032141110000 Instruct Mtls/Suppy-ESSER III	147	0	147	(147)	0.00
431060531110000 Instruct Mtls/Supply-UPK	1,775	0	2,279	(2,279)	0.00
431063001110000 Instruct Mtls/Supply-Prop 20	402	14,070	402	13,668	2.86
431067621110000 Instruct Mtls/Supply-AMIM	485	0	485	(485)	0.00
431100001110000 Teacher Supplies	1,153	7,500	2,329	5,171	31.05
431132131110000 Teacher Supplies-ESSER III	0	0	803	(803)	0.00
431163001110000 Teacher Supplies-Prop 20	390	0	957	(957)	0.00
431178101110000 Teacher Supplies-MTSS	0	625	335	290	53.60
431200001110000 Educational Software	0	8,900	0	8,900	0.00
431263001110000 Educational Software-Prop 20	5,844	0	5,844	(5,844)	0.00
431299981110000 Educational Software-LCAP	0	0	10,300	(10,300)	0.00
<i>Total Instructional Materials/Supplies</i>	<i>10,869</i>	<i>42,401</i>	<i>24,791</i>	<i>17,610</i>	<i>58.47</i>
<i>Supplies/Stores</i>					
432000001127000 All Other Mtls/Supplies-Admin	7,440	14,817	12,120	2,697	81.80
432000001142000 All Other Mtls/Supplies-PE	1,104	3,000	1,382	1,618	46.07
432000001181000 All Oth Mtls/Supply-Custodial	0	5,750	0	5,750	0.00
432026001139003 All Other Mtls/Supplies-ELO-P	0	1,500	0	1,500	0.00
432026001142003 All Other Mtls/Sup-PE-ELO-P	0	0	480	(480)	0.00
432032131142000 All Oth Mtl/Sup-PE-ESSERIII	0	189	0	189	0.00
432032131181000 All Oth Mtl/Sup-Cust.-ESSERIII	47	0	47	(47)	0.00
432074351139000 All Other Mtls/Sup-ASP-LREBG	74	0	74	(74)	0.00
432074351142000 All Other Mtls/Sup-PE-LREBG	0	4,311	0	4,311	0.00
432091401142000 All Other Mtls/Supplies-PTC	3,177	0	3,177	(3,177)	0.00
432091541139000 All Oth Mtls/Supplies-Aft Sch	83	0	83	(83)	0.00
432132131110000 Profess. Develop Sup-ESSER III	0	1,200	0	1,200	0.00
432167621110000 Prof Develop Supplies-AMIM	39	0	39	(39)	0.00
<i>Total Supplies/Stores</i>	<i>11,964</i>	<i>30,767</i>	<i>17,402</i>	<i>13,365</i>	<i>56.56</i>
<i>Non-Capitalized Equipment</i>					
442000001110000 Non-Capitalized Computer-Instr	915	1,275	915	360	71.76
442000001127000 Non-Capitalized Computer-Admin	2,781	4,700	2,781	1,919	59.17
442032131110000 Non-Cap Cptr-Inst-ESSER III	629	0	629	(629)	0.00
442074351110000 Non-Cap Computer-Instr-LREBG	0	16,750	0	16,750	0.00
<i>Total Non-Capitalized Equipment</i>	<i>4,325</i>	<i>22,725</i>	<i>4,325</i>	<i>18,400</i>	<i>19.03</i>

Walden Academy
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	<u>Monthly</u> <u>Actuals</u>	<u>July 1 Budget</u>	<u>Actuals to</u> <u>Date</u>	<u>Remaining</u> <u>Budget</u>	<u>Percent</u> <u>Actuals</u> <u>to Total</u> <u>Budget</u>
<i>Non-Capitalized Fixed Assets</i>					
445000001110000 Non-Cap Furniture-Instr	256	8,000	256	7,744	3.20
445000001127000 Non-Cap Furniture-Admin	395	3,000	2,713	287	90.43
445032131110000 Non-Cap Furn-Instr-ESSER III	867	0	2,177	(2,177)	0.00
445032131127000 Non-Cap Furn-Admin-ESSER III	0	0	84	(84)	0.00
445060531110000 Non-Cap Furniture-Instr-UPK	3,074	0	3,074	(3,074)	0.00
	<hr/>				
<i>Total Non-Capitalized Fixed Assets</i>	4,592	11,000	8,304	2,696	75.49
<i>Food Service Supplies</i>					
470026001139003 Food Expenses-ASP-ELO-P	0	5,000	83	4,917	1.66
470091541139000 Food Expenditures-After School	160	0	160	(160)	0.00
472000001127000 Food Expenditures-Other	0	2,000	92	1,908	4.60
	<hr/>				
<i>Total Food Service Supplies</i>	160	7,000	335	6,665	4.79
	<hr/>				
Total Books and Supplies	43,017	142,143	84,051	58,092	59.13

Income Statement

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	<u>Monthly</u> <u>Actuals</u>	<u>July 1</u> <u>Budget</u>	<u>Actuals to</u> <u>Date</u>	<u>Remaining</u> <u>Budget</u>	<u>Percent</u> <u>Actuals</u> <u>to Total</u> <u>Budget</u>
Services/Operating Expenses					
<i>Subagreements for Services</i>					
<hr/>					
<i>Total Subagreements for Services</i>	0	0	0	0	0.00
<i>Travel/Conferences</i>					
522000001127000 Travel & Conference-Admin	0	150	0	150	0.00
522062661127000 Travel & Conf-Admin-Ed Effect	0	225	0	225	0.00
523000001110000 Travel & Lodging-Instr	0	1,875	0	1,875	0.00
523000001127000 Travel & Lodging-Admin	0	100	0	100	0.00
<i>Total Travel/Conferences</i>	0	2,350	0	2,350	0.00
<i>Dues/Memberships</i>					
531000001127000 Dues & Memberships	490	7,500	3,440	4,060	45.87
<i>Total Dues/Memberships</i>	490	7,500	3,440	4,060	45.87
<i>Insurance</i>					
540000001127000 Insurance	2,972	39,852	14,898	24,954	37.38
<i>Total Insurance</i>	2,972	39,852	14,898	24,954	37.38
<i>Operations/Housekeeping</i>					
551500001181000 Janitorial,GardeningSvc/Supply	0	2,500	295	2,205	11.80
551591451181000 Janitorial,GardeningSvc/Supply	776	0	1,043	(1,043)	0.00
551691451181000 Janitorial-Carpet Cleaning-Bea	0	3,359	0	3,359	0.00
552000001181000 Security	0	100	0	100	0.00
553500001181000 Utilities	3,857	26,406	11,667	14,739	44.18
<i>Total Operations/Housekeeping</i>	4,633	32,365	13,005	19,360	40.18
<i>Rentals/Leases/Repairs</i>					
561000001127000 Equipment Rental/Lease	3,747	10,227	7,363	2,864	72.00
562000001187000 Property/Building Rental	0	31,111	218	30,893	0.70
562060301187000 Property/Building Rental-SB740	10,473	93,335	41,456	51,879	44.42
562100001187000 Property Taxes - New property	0	3,700	0	3,700	0.00
562500001187000 Modular Lease	0	23,732	0	23,732	0.00
562560301187000 Modular Lease-SB740	3,625	19,768	14,500	5,268	73.35
563000001127000 Repairs/Maintenance-Computers	0	35	0	35	0.00
563000001187000 Repairs/Maintenance-Building	534	3,000	3,193	(193)	106.43
563032131187000 Repair/Maint.-Build-ESSER III	0	0	2,122	(2,122)	0.00
563091451187000 Repairs/Maint-Beautification	2,203	10,000	5,957	4,043	59.57
563091551187000 Repairs/Maintenance-Building	0	2,950	0	2,950	0.00
563100001127000 Repairs/Maintenance-Othr Equip	765	596	1,077	(481)	180.70
563100001187000 Grounds Upkeep & Improvement	0	3,000	0	3,000	0.00
<i>Total Rentals/Leases/Repairs</i>	21,347	201,454	75,886	125,568	37.67
<i>Direct Costs Transfers</i>					
<hr/>					
<i>Total Direct Costs Transfers</i>	0	0	0	0	0.00

Income Statement

For the Three Months Ending September 30, 2023

	<u>Monthly</u>		<u>Actuals to</u>	<u>Remaining</u>	<u>Percent</u>
	<u>Actuals</u>	<u>July 1 Budget</u>	<u>Date</u>	<u>Budget</u>	<u>to Total</u>
					<u>Budget</u>
<i>Professional Services</i>					
58030000071910 Accounting/Audit Services	12,495	22,930	12,495	10,435	54.49
580500001127000 Advertising Fees	0	1,000	0	1,000	0.00
580600001127000 Assemblies	0	3,000	0	3,000	0.00
580900001127000 Banking Fees	30	450	60	390	13.33
58120000073000 Business Services	3,600	43,200	10,800	32,400	25.00
58120000073001 Business Services-Edtec	2,250	10,228	2,250	7,978	22.00
582000001127000 Consultants-Admin	1,470	18,200	2,960	15,240	16.26
582165005711900 Contract Services-Instr-SpEd	0	13,169	0	13,169	0.00
582199985711900 Contract Services-Instr-SpEd	0	26,942	0	26,942	0.00
582400000076000 District Oversight Fee	0	21,693	0	21,693	0.00
583000001110000 Field Trip	0	805	0	805	0.00
583091401110000 Field Trip-PTC	0	10,000	0	10,000	0.00
583600001127000 Fingerprinting	311	750	410	340	54.67
583691401127000 Fingerprinting-PTC	0	750	0	750	0.00
583991201127000 Fundraising Expense-MS	0	450	0	450	0.00
583991261127000 Fundraising Expense	0	35	0	35	0.00
583991371127000 Fundraising Expense-T Shirts	0	1,000	0	1,000	0.00
583991401127000 Fundraising Expense-PTC	0	600	0	600	0.00
584500001127000 Legal Services Contracts	0	5,000	0	5,000	0.00
584800001127000 Licenses & Other Fees	0	2,000	20	1,980	1.00
584800001137000 Licenses & Other Fees-Food Svc	0	240	258	(18)	107.50
585100001127000 Marketing & Student Recruiting	830	5,000	1,729	3,271	34.58
585800001110000 Other Svcs/Op Exp-Instr	(20)	0	(40)	40	0.00
585800001127000 Other Svcs/Op Exp-Admin	20	0	40	(40)	0.00
585900001127000 Payroll Fees	847	4,781	2,331	2,450	48.76
586000001127000 Printing and Reproduction	0	2,500	1,469	1,031	58.76
586300001110000 Prof Development Exp-Instruct	0	16,218	0	16,218	0.00
586300001127000 Prof Development Exp-Admin	0	2,000	0	2,000	0.00
586332171110000 Prof Dev Exp-Instr-GEER II	0	0	4,045	(4,045)	0.00
586340351110000 Prof Dev Exp-Instr-Title II	0	5,082	0	5,082	0.00
586362661110000 Prof Dev Exp-Instr-Ed Effect	0	8,000	256	7,744	3.20
586378101110000 Prof Develop Exp-Instr-MTSS	0	4,000	0	4,000	0.00
586400001127000 State Service Use Tax-Admin	0	127	0	127	0.00
587700001127000 Student Activites	0	3,750	0	3,750	0.00
587700001142000 Student Activites-PE	0	150	0	150	0.00
587791351127000 Student Activites-Student Coun	24	100	24	76	24.00
587791401127000 Student Activites-PTC	232	150	232	(82)	154.67
587800001127000 Student Assessment	0	10,300	0	10,300	0.00
588100001127000 Student Information System	1,655	1,881	5,852	(3,971)	311.11
588130101127000 Student Information Sys-TitleI	0	0	439	(439)	0.00
588132131127000 Student Info System-ESSER III	0	8,169	0	8,169	0.00
588199981127000 Student Information Sys-LCAP	0	0	5,081	(5,081)	0.00
588700001127000 Technology Services	0	15,000	0	15,000	0.00
589926001110003 Undefined Expenses-Instr-ELOP	0	6,853	0	6,853	0.00
589926001110004 Undefined Expenses-Instr-ELOP	0	15,147	0	15,147	0.00
<i>Total Professional Services</i>	<i>23,744</i>	<i>291,650</i>	<i>50,711</i>	<i>240,939</i>	<i>17.39</i>
<i>Communications</i>					
591000001127000 Postage and Shipping	160	538	319	219	59.29
592000001127000 Internet / Website Fees	1,188	15,600	1,188	14,412	7.62
593000001127000 Telephone & Fax	938	6,167	2,279	3,888	36.95
<i>Total Communications</i>	<i>2,286</i>	<i>22,305</i>	<i>3,786</i>	<i>18,519</i>	<i>16.97</i>
Total Services/Operating Expenses	55,472	597,476	161,726	435,750	27.07

Walden Academy
Income Statement
For the Three Months Ending September 30, 2023

	<u>Monthly</u> <u>Actuals</u>	<u>July 1 Budget</u>	<u>Actuals to</u> <u>Date</u>	<u>Remaining</u> <u>Budget</u>	<u>Percent</u> <u>Actuals</u> <u>to Total</u> <u>Budget</u>
Capital Outlay					
690000001110000 Depreciation/Amortization Exp	0	117,716	0	117,716	0.00
Total Capital Outlay	0	117,716	0	117,716	0.00
Other Outgo					
714165000092000 SpEd Encroachment	0	125,414	0	125,414	0.00
714199980092000 SpEd Encroachment-LCAP	0	12,000	0	12,000	0.00
Total Other Outgo	0	137,414	0	137,414	0.00
Total Expenses	265,174	2,691,006	545,938	2,145,068	20.29
Other Sources and Uses					
Other Sources					
8980000000000000 Contrib from Unrestr Resource	0	(138,583)	0	(138,583)	0.00
8980650000000000 Contrib from Unrestr Res-SpEd	0	138,583	0	138,583	0.00
Total Other Sources	0	0	0	0	0.00
Other Uses					
Total Other Uses	0	0	0	0	0.00
Total Other Sources and Uses	0	0	0	0	0.00
Net Increase/Decrease in Fund Balance	(157,198)	(56,654)	(369,803)	313,149	652.74

Walden Academy
Balance Sheet
September 30, 2023

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ASSETS

Current Assets

Cash in Bank-Tri Cty x0950	\$	740,916.84
Cash in Bank-Tri Cty x4876		1,732.42
Cash in Bank-Tri Cty x4244		6,123.64
Cash in Bank-Tri Cty x6472		753,019.74
Employee Receivable-Med 125		1,137.81
Due from Grantor Gov-Non Prop		5,583.70
Due from Grantor Gov-Title I		9.00
Due from Grantor Gov-CSI-21/22		92,416.00
Due frm Grantor Gov-ESSER 3213		59,761.60
Due frm Grantor Gov-GEER 3217		3,034.00
Due from Grantor Gov-Title II		51.00
Due from Grantor Gov-Title IV		4,466.00
Due from Grantor Gov-SB740		69,200.47
Due from Grantor Gov-Prop 20		5,158.57
Prepaid Expenses/Deposits		<u>8,317.00</u>

Total Current Assets 1,750,927.79

Property and Equipment

Land		186,946.05
Sites/Improvement of Sites		239,742.21
Accumulated Depr-Site Improv		(179,954.00)
Buildings/Improvement of Bldgs		542,024.56
Accumulated Depr-Buildings		<u>(289,032.81)</u>

Total Property and Equipment 499,726.01

Other Assets

Operating Lease ROU Asset		918,017.78
ROU Accumulated Amortization		<u>(130,751.84)</u>

Total Other Assets 787,265.94

Total Assets \$ 3,037,919.74

LIABILITIES AND CAPITAL

Current Liabilities		
Employee Payable-Med 125	\$	256.21
Worker's Compensation Payable		(2,688.80)
Summer Withholding Payable		16,822.80
Aflac Prem Payable		280.00
Health Premiums Payable		(8,492.95)
Due to Grantor Govern-Prop 39		49,359.33
Due to Grantor Govern-LREBG		29,387.00
Current Portion-Capital Lease		135,864.68
Deferred Rev-ESSER III 3214		<u>13,739.32</u>
Total Current Liabilities		234,527.59
Long-Term Liabilities		
Long Term Portion-Capital Leas		<u>658,803.58</u>
Total Long-Term Liabilities		<u>658,803.58</u>
Total Liabilities		893,331.17
Capital		
Beginning Fund Balance		2,514,395.63
Net Income		<u>(369,807.06)</u>
Total Capital		<u>2,144,588.57</u>
Total Liabilities & Capital		<u><u>\$ 3,037,919.74</u></u>

Actuals through the month of September	Budget Forecast	YTD Actual	Budget Remain	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	Estimated Accruals	Budget Variance
Beginning Cash				1,646,261	1,757,011	1,573,883	1,501,793	1,824,471	1,872,328	1,902,864	1,868,391	1,847,015	2,064,550	2,017,895	1,921,882	1,646,261		
Adjustments and Prior Year																		
Current Year Adjustments																		
Payroll Liabilities				-8,018	2,372	-5,294										-10,940		
Payroll Reserve for Summer Pay					6,748	10,075	10,075	10,075	10,075	10,075	10,075	10,075	10,075	10,075	-15,864	81,559	-81,559	
Employee Receivable				-910	-377	148	125	156	125	125	125	125	125	125	110	0		
Accounts Receivable																0		
Prepaid Expenses																0		
Due from Grantor Gov-unrestricted																0		
Due from Grantor Gov-EPA																0		
Due from Grantor Gov-ESSER II RS 3212																0		
Due from Grantor Gov-ESSER III RS 3213					-9,426	-1,610										-11,036		
Due from Grantor Gov-ESSER III RS 3214																0		
Due from Grantor Gov-GEER RS 3217					-3,034											-3,034		
Accounts Payable				-1,736	1,736											0		
Other Sources/Uses																		
All Other Financing Sources-PPP Forgiveness																0		
Deferred Revenue-CSI 21/22																0		
Deferred Revenue-ESSER RS 3212																0		
Deferred Revenue-ESSER RS 3213																0		
Deferred Revenue-ESSER RS 3214						-1,810										-1,810		
Deferred Revenue-GEER RS 3217					-1,011											-1,011		
Capital Outlay																0		
Sites/Bldgs Improvement																0		
Accrued Interest	0	0														0		
Debt Service Principal Payments	0	0														0		
Prior Year Transactions																	-81,559	
Accounts Receivable	14,642	14,642				14,642										14,642		0
Due from Grantor Govern	820,072	594,461		463,579	56,466	74,416	156,410	69,200								820,072	0	0
Prepaid Expenses	54,305	45,988		45,988												45,988	8,317	0
Accounts Payable	-19,152	-19,152		-8,535	-10,617											-19,152	0	0
Due to Grantor Govern-EPA	-163,267	-163,267		-163,267												-163,267	0	0
Due to Grantor Govern	-194,080	-115,333		-5,021	-110,312		-29,387							-49,359		-194,080	0	0
Loans Payable	0	0														0		0
Payroll Liabilities	-119,854	-119,854		-92,760	-21,635	-5,459										-119,854		0
Total Adjustments and Prior Year				229,320	-89,090	85,109	137,222	79,432	10,200	10,200	10,200	10,200	10,200	-39,160	-15,754	438,077	8,317	
Net Change and Ending Cash Balance																		
Net Change in Cash Position				110,750	-183,128	-72,090	322,678	47,857	30,536	-34,474	-21,375	217,535	-46,655	-96,014	1,286	1,646,261		
Ending Cash Balance				1,757,011	1,573,883	1,501,793	1,824,471	1,872,328	1,902,864	1,868,391	1,847,015	2,064,550	2,017,895	1,921,882	1,923,167	1,923,167	2,088,124	
Cash in Bank x0950				1,749,414	812,850	740,917	0	0	0	0	0	0	0	0	0	1,630,632		
Cash in Bank x4876				1,473	4,909	1,732	0	0	0	0	0	0	0	0	0	9,505		
Cash in Bank x4244				6,124	6,124	6,124	0	0	0	0	0	0	0	0	0	6,124		
Cash in Bank x6472				0	750,000	753,020	0	0	0	0	0	0	0	0	0	6,124		
				0	0	0	1,824,471	1,872,328	1,902,864	1,868,391	1,847,015	2,064,550	2,017,895	1,921,882	270,783			



Walden Academy
1149 W. Wood St.
Willows, CA 95988
(530)361-6480

Creating a confident community passionate about lifelong learning

Director's Report

October 2023

The mission of Walden Academy is to provide an innovative learning environment that extends beyond the classroom. Science and challenging academics encourage students to collaborate and exceed in all aspects of life as modeled by family, school, and community.

I. LCAP Goal 1: Through the implementation of state academic content, performance, and ELD standards, Walden Academy will provide engaging and challenging learning opportunities in a broad course of study emphasizing science and instructed by highly qualified professionals with sufficient instructional material on a well maintained campus.

Conditions of Learning

1. Basic

A. Credentialed teachers

Teachers possess appropriate credentials for their assignments. We have 4 teachers without a clear credential who are currently enrolled in an induction program.

B. Access to standards-aligned instructional materials

We continue to provide standards-aligned material to all Walden Academy students.

C. Facilities in good repair

Facilities remain in excellent condition.

2. State Standards Implementation---*English language development standards and academic content & performance standards*

A. Walk Through Data Summary (Based on 46 in-class observations):

Since last month, there has been an improvement in Tier 2 instruction (difference of 4.9%). In addition, these observations covered a more wide-spread variety of subjects compared to last month, with ELA remaining as the top subject observed 32.6% of the time. Although there is no evidence of learning objectives being posted as a visual, a large number of students can explain objectives relevant to curriculum (76.1%).

Direct instruction is still reported the majority of the time (54.3% of observations); however, this has improved from 63.6%. Small group instruction has improved from 45.5% in September to 45.7%. Data shows that teacher questioning is primarily used to assess understanding (76.1%).

Adequate pacing is still measured the majority of the time (7.1%), with other documentation of too slow of pacing. Engagement has grown from 85% to 88.1%.

There are a variety of differentiation strategies being used, but 17% of observable occurrences showed no differentiation visible. Walden continues to show evidence of positive teacher/ student relationships through calm, appropriate redirects; students being comfortable to ask questions, and through high level of interactions with individual students.

3. Course Access---*broad course of study*

Broad Course of Study

- A. Students continue to receive a broad course of study in each classroom. The topic of returning the elective wheel for grades 4-8 was addressed. We are providing art for all levels, graphic art and journalism in middle school. Mrs. Alves has obtained training and funding for Ag in the Classroom, and we are excited to have her share what she learned with staff to possibly incorporate more ag-related activities in lessons.

II. LCAP Goal 2: Through the implementation of CCSS, Walden Academy will provide learning opportunities that result in increased academic achievement for all groups of students.

Pupil Outcomes

4. Student Achievement- *We are working towards our school and classroom goals. Students took the iReady Diagnostic test this week, and we are using the data to drive instruction.*

A. School Goals:

1. Walden will have 45% of students score on or above level on the CAASPP for the 2023/24 school year in ELA.
2. Walden will have 30% of students score on or above level on the CAASPP for the 2023/24 school year in Math.

B. Incentives for school goals: Teachers have established goals for iReady and

we are going to have the engaging incentive of “pieing” teachers and admin in the face

for reaching those goals at our November Good Morning Walden.

III. LCAP Goal 3: A positive school climate with all stakeholders participating in activities which increase student engagement and parental involvement.

Engagement

5. Parent Involvement---*efforts to seek parent input in decision making & parent participation in programs for special need subgroups*

- A. I send out weekly newsletters to staff and to families each Friday. This is the River Hawk Weekly Review (staff) and the River Hawk Talk (families).
- B. I have sent a request for over 175 volunteer opportunities run through the school office. Volunteer work was encouraged at Back to School Night. I have also been honoring volunteers on our weekly River Hawk Talk. Julie Bell was our Volunteer of the Month
- C. We've been able to open the CARES store each Friday through the help of Parent Volunteers.

6. Pupil Engagement---*attendance rates/chronic absenteeism*

- A. **Attendance:** Monitoring has commenced at the start of the year. **We are averaging 96% daily attendance.**

7. School Climate---*suspension/expulsion, school safety & connectedness*

- A. **Connectedness:** We have begun our Staff Recognition program. We are using referrals and celebrating 4-5 staff members each month.
- B. **Behavior Management:** As of 10/16/23, we have 35 documented incidents of behavior.
- C. **Positive Behavior Intervention Support:** Students have earned over 718 CARES cash for overall positive behavior, and over 99 additional \$5 CARES cash for the specific CARES trait "Assertion". (Recorded by money spent in the CARES store). This is an increase of about 200 ones and 20 fives.

Current Enrollment

- A. Current enrollment numbers for the beginning of the 23/24 school year is 187.

Respectfully submitted,

Amber Calonico NBCT, MAT, M.Ed

WALDEN ACADEMY

CHARTER SCHOOL NUMBER: 1350

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

YEAR ENDED JUNE 30, 2023

DRAFT - For Discussion Purposes Only; Subject to Revision

**WALDEN ACADEMY
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INDEPENDENT AUDITORS' REPORT

Board of Directors
Walden Academy
Willows, California

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Walden Academy (the Academy), a California nonprofit public benefit corporation, which comprise the statement of financial position as of June 30, 2023, and the related statements of activities, cash flows, and functional expenses for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Academy as of June 30, 2023, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Walden Academy and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Academy's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Academy's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Academy's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the Academy's financial statements as a whole. The supplementary information (as identified in the table of contents) accompanying supplementary schedules, and the accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, which are the responsibility of management, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information, except for the portion marked "unaudited", was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements.

The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole. The Local Education Agency Organization Structure, which is marked “unaudited”, has not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated REPORT DATE on our consideration of the Academy’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Academy’s internal control over financial reporting and compliance.

CliftonLarsonAllen LLP

Glendora, California
REPORT DATE

DRAFT - For Discussion Purposes Only (Subject to Review)

**WALDEN ACADEMY
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2023**

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents	\$ 1,646,261
Accounts Receivable	834,713
Prepaid Expenses and Other Assets	54,305
Total Current Assets	2,535,279

LONG-TERM ASSETS

Property, Plant, and Equipment, Net	499,726
Right To Use Assets, Net	787,266
Total Long-Term Assets	1,286,992

Total Assets	\$ 3,822,271
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LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts Payable and Accrued Liabilities	\$ 496,648
Deferred Revenue	16,561
Lease Liabilities	135,865
Total Current Liabilities	649,074

LONG-TERM LIABILITIES

Lease Liabilities	658,804
Total Long-Term Liabilities	658,804

NET ASSETS

Without Donor Restrictions	2,050,154
With Donor Restrictions	464,239
Total Net Assets	2,514,393

Total Liabilities and Net Assets	\$ 3,822,271
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See accompanying Notes to Financial Statements.

**WALDEN ACADEMY
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2023**

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUES			
State Revenue:			
State Aid	\$ 1,242,054	\$ -	\$ 1,242,054
Other State Revenue	545,957	328,685	874,642
Federal Revenue:			
Grants and Entitlements	486,737	-	486,737
Local Revenue:			
In-Lieu Property Tax Revenue	715,177	-	715,177
Contributions	20,933	-	20,933
Other Revenue	34,800	-	34,800
Net Assets Released from Restrictions	17,773	(17,773)	-
Total Revenues	<u>3,063,431</u>	<u>310,912</u>	<u>3,374,343</u>
EXPENSES			
Program Services	2,298,981	-	2,298,981
Management and General	338,508	-	338,508
Total Expenses	<u>2,637,489</u>	<u>-</u>	<u>2,637,489</u>
CHANGE IN NET ASSETS	425,942	310,912	736,854
Net Assets - Beginning of Year	<u>1,624,212</u>	<u>153,327</u>	<u>1,777,539</u>
NET ASSETS - END OF YEAR	<u>\$ 2,050,154</u>	<u>\$ 464,239</u>	<u>\$ 2,514,393</u>

See accompanying Notes to Financial Statements.

**WALDEN ACADEMY
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2023**

	<u>Program Services</u>	<u>Management and General</u>	<u>Total Expenses</u>
Salaries and Wages	\$ 1,382,922	\$ 84,391	\$ 1,467,313
Other Employee Benefits	99,418	8,125	107,543
Payroll Taxes	104,597	6,457	111,054
Management Fees	-	19,636	19,636
Legal Expenses	-	4,243	4,243
Accounting Expenses	-	18,715	18,715
Instructional Materials	176,516	-	176,516
Other Fees for Services	122,355	77,644	199,999
Advertising and Promotion Expenses	-	5,346	5,346
Office Expenses	6,629	44,167	50,796
Occupancy Expenses	234,800	-	234,800
Travel Expenses	1,872	901	2,773
Conference and Meeting Expenses	28,069	7,173	35,242
Depreciation Expense	117,716	-	117,716
Insurance Expense	-	34,905	34,905
Other Expenses	24,087	26,805	50,892
	<u>\$ 2,298,981</u>	<u>\$ 338,508</u>	<u>\$ 2,637,489</u>
Total Functional Expenses	<u>\$ 2,298,981</u>	<u>\$ 338,508</u>	<u>\$ 2,637,489</u>

See accompanying Notes to Financial Statements.

**WALDEN ACADEMY
STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2023**

CASH FLOWS FROM OPERATING ACTIVITIES

Change in Net Assets	\$ 736,854
Adjustments to Reconcile Change in Net Assets to Net Cash	
Provided by Operating Activities:	
Depreciation	117,716
Change in Operating Assets:	
Accounts Receivable	(522,164)
Prepaid Expenses and Other Assets	(13,740)
Right To Use Assets, Net	(787,266)
Change in Operating Liabilities:	
Accounts Payable and Accrued Liabilities	61,757
Deferred Revenue	15,551
Lease Liabilities	794,669
Net Cash Provided by Operating Activities	403,377
 NET CHANGE IN CASH AND CASH EQUIVALENTS	 403,377
 Cash and Cash Equivalents - Beginning of Year	 <u>1,242,884</u>
 CASH AND CASH EQUIVALENTS - END OF YEAR	 <u><u>\$ 1,646,261</u></u>

See accompanying Notes to Financial Statements.

**WALDEN ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Walden Academy (the Academy) is a California nonprofit public benefit corporation and is organized to manage and operate a public charter school. The Academy began serving students in September 2011 and is funded principally through state of California public education monies received through the California Department of Education.

The charter may be revoked by the Glenn County Office of Education for material violations of the charter, failure to meet pupil outcomes identified in the charter, failure to meet generally accepted standards of fiscal management, or violation of any provision of the law.

Basis of Accounting

The financial statements have been prepared on the accrual method of accounting and accordingly, reflect all significant receivables and liabilities.

Basis of Presentation

The accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America as prescribed by the Financial Accounting Standards Board.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and disclosures. Accordingly, actual results could differ from those estimates.

Functional Allocation of Expenses

Costs of providing the Academy's programs and other activities have been presented in the statement of functional expenses. During the year, such costs are accumulated into separate groupings as either direct or indirect. Indirect or shared costs are allocated among program and support services by a method that best measures the relative degree of benefit. The expenses that are allocated include salaries and wages, pension expense, other employee benefits, and payroll taxes, which are allocated on the basis of estimates of time and effort.

Cash and Cash Equivalents

The Academy defines its cash and cash equivalents to include only cash on hand, demand deposits, and liquid investments with original maturities of three months or less.

**WALDEN ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Net Asset Classes

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor restrictions.

Net Assets With Donor Restrictions – Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

We report contributions restricted by donors as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

Accounts Receivable

Accounts receivable primarily represent amounts due from federal and state governments as of June 30, 2023. Management believes that all receivables are fully collectible; therefore, no provisions for uncollectible accounts were recorded.

Property, Plant, and Equipment

Property, plant, and equipment are stated at cost, if purchased, or at estimated fair value, if donated. Depreciation is provided on a straight-line basis over the estimated useful lives of the asset. The Academy capitalizes all expenditures for property, plant, and equipment in excess of \$5,000.

Revenue Recognition

Amounts received from the California Department of Education are conditional and recognized as revenue by the Academy based on the average daily attendance (ADA) of students. Revenue that is restricted is recorded as an increase in net assets without donor restriction, if the restriction expires in the reporting period in which the revenue is recognized. All other restricted revenues are reported as increases in net assets with donor restriction.

WALDEN ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Contributions

All contributions are considered to be available for use unless specifically restricted by the donor. Amounts received that are restricted to specific use or future periods are reported as contributions with donor restrictions. Restricted contributions that are received and released in the same period are reported as contributions without donor restrictions. Unconditional promises to give expected to be received in one year or less are recorded at net realizable value. Unconditional promises to give expected to be received in more than one year are recorded at fair value at the date of the promise. Conditional promises to give (those with a measurable performance or other barrier and a right of return) are not recognized until they become unconditional, that is, when the conditions on which they depend are substantially met.

Conditional Grants

Grants and contracts that are conditioned upon the performance of certain requirements or the incurrence of allowable qualifying expenses (barriers) are recognized as revenues in the period in which the conditions are met. Amounts received are recognized as revenue when the Academy has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as deferred revenues in the statement of financial position. As of June 30, 2023, the Academy has conditional grants of \$59,589 of which \$16,561 is recognized as deferred revenue in the statement of financial position.

Other Revenue

Other revenue consists primarily of after-school services and other services. The performance obligation for providing these services is simultaneously received and consumed by the students; therefore, the revenue is recognized ratably the course of the academic year.

Income Taxes

The Academy is a nonprofit entity exempt from the payment of income taxes under Internal Revenue Code Section 501(c)(3) and California Revenue and Taxation Code Section 23701d. Accordingly, no provision has been made for income taxes. Management has determined that all income tax positions are more likely than not of being sustained upon potential audit or examination; therefore, no disclosures of uncertain income tax positions are required. The Academy is subject to income tax on net income that is derived from business activities that are unrelated to the exempt purposes. The Academy files an exempt Academy return and applicable unrelated business income tax return in the U.S. federal jurisdiction and with the California Franchise Tax Board.

Leases

The Academy determines if an arrangement is a lease at inception. Operating leases are included in right-of-use (ROU) assets – operating and lease liability – operating, and finance leases are included in right-of-use (ROU) assets – financing and lease liability – financing in the statement of financial position.

**WALDEN ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Leases (Continued)

ROU assets represent the Academy's right to use an underlying asset for the lease term and lease liabilities represent the Academy's obligation to make lease payments arising from the lease. ROU assets and liabilities are recognized at commencement date based on the present value of lease payments over the lease term. Lease terms may include options to extend or terminate the lease when it is reasonably certain that the Academy will exercise that option. Lease expense for operating lease payments is recognized on a straight-line basis over the lease term. The Academy has elected to recognize payments for short-term leases with a lease term of 12 months or less as expense as incurred and these leases are not included as lease liabilities or right of use assets on the balance sheet.

The individual lease contracts do not provide information about the discount rate implicit in the lease. Therefore, the Academy has elected to use a risk-free discount rate determined using a period comparable with that of the lease term for computing the present value of all lease liabilities.

The Academy has elected not to separate nonlease components from lease components and instead accounts for each separate lease component and the nonlease component as a single lease component.

Adoption of New Accounting Standard - Leases

In February 2016, FASB issued Accounting Standards Update (ASU) 2016-02, *Leases* (Topic 842). This new standard increases transparency and comparability among organizations by requiring the recognition of right-of-use (ROU) assets and lease liabilities on the statement of financial position. Most prominent among the changes in the standard is the recognition of ROU assets and lease liabilities by lessees for those leases classified as operating leases. Under the standard, disclosures are required to meet the objective of enabling users of financial statements to assess the amount, timing, and uncertainty of cash flows arising from leases.

The Academy adopted the requirements of the guidance effective July 1, 2022, and has elected to apply the provisions of this standard to the beginning of the earliest comparative period presented.

The Academy has elected to adopt the package of practical expedients available in the year of adoption.

Evaluation of Subsequent Events

The Academy has evaluated subsequent events through REPORT DATE, the date these financial statements were available to be issued.

**WALDEN ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 2 LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure are those without donor or other restrictions limiting their use within one year of the statement of financial position date. Financial assets available for general expenditures comprise of:

Cash and Cash Equivalents	\$ 1,646,261
Accounts Receivable	834,713
Less: Net Assets With Donor Restrictions	<u>(464,239)</u>
	<u><u>\$ 2,016,735</u></u>

As part of its liquidity management plan, the Academy monitors liquidity required and cash flows to meet operating needs on a monthly basis. The Academy structures its financial assets to be available as general expenditures, liabilities and other obligations come due.

NOTE 3 CONCENTRATION OF CREDIT RISK

The Academy maintains an interest-bearing cash account with a financial institution. The account at this institution is insured by the Federal Deposit Insurance Corporation (FDIC). At times, cash in this account exceeds the maximum insured amount. The Academy has not experienced any losses regarding this account and believes it is not exposed to any significant credit risk on its cash and cash equivalents.

NOTE 4 PROPERTY, PLANT, AND EQUIPMENT

Property, plant, and equipment in the accompanying financial statements is presented net of accumulated depreciation. Depreciation expense for the year ended June 30, 2023 was \$117,716.

The components of property, plant, and equipment as of June 30, 2023 are as follows:

Land	\$ 186,946
Building	<u>781,767</u>
Total	968,713
Less: Accumulated Amortization	<u>(468,987)</u>
Total Property, Plant, and Equipment	<u><u>\$ 499,726</u></u>

**WALDEN ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 5 NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are restricted for the following purposes as of June 30, 2023:

Net Assets With Donor Restrictions:

Subject to Specific Purpose:

ESSA: Title I, Part A, Basic Grants Low-Income and Neglected	\$ 3,653
Universal Prekinder Planning Grants	65,254
Educator Effectiveness	23,458
California Clean Energy Jobs Act (Proposition 39)	49,360
Classified School Employee Professional Development Block Grant	1,076
Multi-Tiered System of Support Statewide	28,783
Arts, Music, and Instructional Materials Discretionary Block Grant	54,372
Learning Recovery Emergency Block Grant	173,586
ELOP	64,697
Total	<u>\$ 464,239</u>

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose specified by the donors as follows for the year ended June 30, 2023:

Released from Restrictions:

Subject to Specific Purpose:

ESSA: Title IV, Part A, Student Support and Academic Enrichment Grants	\$ 5,347
Educator Effectiveness	12,426
Total	<u>\$ 17,773</u>

NOTE 6 LEASES

The Academy leases its facilities and copiers under several lease agreements where the last lease expires in July of 2029.

The following tables provide quantitative information concerning the Academy's leases for the year ended June 30, 2023:

Cash Paid for Amounts Included in the

Measurement of Lease Liabilities:

Operating Cash Flows from Operating Leases	\$ 176,803
Right-of-Use Assets Obtained in Exchange for New	
Operating Lease Liabilities:	
Facilities	\$ 881,138
Copiers	\$ 36,880
Weighted-Average Remaining Lease Term - Operating Leases	5.7 years
Weighted-Average Discount Rate - Operating Leases	6.20%

**WALDEN ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 6 LEASES (CONTINUED)

A maturity analysis of annual undiscounted cash flows for lease liabilities as of June 30, 2023, is as follows:

<u>Year Ending June 30,</u>	
2024	\$ 181,316
2025	164,130
2026	146,134
2027	142,476
2028	148,176
Thereafter	<u>167,462</u>
Undiscounted cash flows	949,694
(Less) imputed interest	<u>(155,025)</u>
Total present value	<u><u>\$ 794,669</u></u>
Short-term lease liabilities	\$ (135,865)
Long-term lease liabilities	<u>(658,804)</u>
	<u><u>\$ (794,669)</u></u>

NOTE 7 CONTINGENCIES AND CONTINGENCIES

Federal and State Funding

The Academy has received state and federal funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate disallowances under terms of the grants, it is believed that any required reimbursement would not be material.

SUPPLEMENTARY INFORMATION

DRAFT - For Discussion Purposes Only; Subject to Revision

**WALDEN ACADEMY
 LOCAL EDUCATION AGENCY ORGANIZATION STRUCTURE
 YEAR ENDED JUNE 30, 2023
 (SEE INDEPENDENT AUDITORS' REPORT)
 UNAUDITED**

Walden Academy (the Academy) is a California nonprofit public benefit corporation and is organized to manage and operate a public charter school. The Academy began serving students in September 2011 and is funded principally through state of California public education monies received through the California Department of Education. The Academy is sponsored by the Glenn County Office of Education District (the Sponsor).

Charter School number authorized by the state: 1350

The board of directors and the administrator as of the year ended June 30, 2023 were as follows:

BOARD OF DIRECTORS

<u>Member</u>	<u>Office</u>	<u>Term Expires (2-Year Term)</u>
Sera Maben	President	December 2023
Nathan Michaud	Secretary	December 2024
Michael Martin	Treasurer	December 2024
Hollie Geroy	Member	December 2023
Julia Mercado	Member	December 2025

ADMINISTRATOR

Suzanne Tefs	School Director
Merrilee Vanderwaal	Chief Finance Officer

**WALDEN ACADEMY
SCHEDULE OF INSTRUCTIONAL TIME
YEAR ENDED JUNE 30, 2023
(SEE INDEPENDENT AUDITORS' REPORT)**

Grade	Instructional Minutes		Traditional Calendar Days	Status
	Requirement	Actual		
TK/Kindergarten	36,000	49,370	175	In Compliance
Grade 1	50,400	52,800	175	In Compliance
Grade 2	50,400	52,800	175	In Compliance
Grade 3	50,400	52,800	175	In Compliance
Grade 4	54,000	54,325	175	In Compliance
Grade 5	54,000	54,325	175	In Compliance
Grade 6	54,000	54,325	175	In Compliance
Grade 7	54,000	54,325	175	In Compliance
Grade 8	54,000	54,325	175	In Compliance

DRAFT - For Discussion Purposes Only; Subject to Review

See accompanying Notes to Supplementary Information.

WALDEN ACADEMY
SCHEDULE OF AVERAGE DAILY ATTENDANCE (ADA)
YEAR ENDED JUNE 30, 2023
(SEE INDEPENDENT AUDITORS' REPORT)

	Second Period Report		Annual Report	
	Classroom Based	Total	Classroom Based	Total
Grades TK/K-3	92.55	92.71	91.69	91.98
Grades 4-6	59.88	60.26	59.46	59.92
Grades 7-8	22.84	23.04	23.40	23.55
ADA Totals	175.27	176.01	174.55	175.45

DRAFT - For Discussion Purposes Only; Subject to Revision

See accompanying Notes to Supplementary Information.

**WALDEN ACADEMY
RECONCILIATION OF ANNUAL FINANCIAL REPORT WITH
AUDITED FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023
(SEE INDEPENDENT AUDITORS' REPORT)**

There were no differences between the Annual Financial Report and the Audited Financial Statements.

DRAFT - For Discussion Purposes Only; Subject to Revision

**WALDEN ACADEMY
NOTES TO SUPPLEMENTARY INFORMATION
JUNE 30, 2023**

PURPOSE OF SCHEDULES

NOTE 1 SCHEDULE OF INSTRUCTIONAL TIME

This schedule presents information on the amount of instructional time offered by the Academy and whether the Academy complied with the provisions of California Education Code.

NOTE 2 SCHEDULE OF AVERAGE DAILY ATTENDANCE

Average daily attendance is a measurement of the number of pupils attending classes of Academy. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of state funds are made to charter schools. This schedule provides information regarding the attendance of students at various grade levels.

NOTE 3 RECONCILIATION OF ANNUAL FINANCIAL REPORT WITH AUDITED FINANCIAL STATEMENTS

This schedule provides the information necessary to reconcile the net assets of the charter schools as reported on the Annual Financial Report form to the audited financial statements.

DRAFT - For Discussion Purposes Only; Subject to Revision

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Directors
Walden Academy
Willows, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Walden Academy (the Academy), a nonprofit California public benefit corporation, which comprise the statement of financial position as of June 30, 2023, and the related statements of activities, cash flows, and functional expenses for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated REPORT DATE.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Academy's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Academy's internal control. Accordingly, we do not express an opinion on the effectiveness of the Academy's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Academy’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Academy’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Academy’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

CliftonLarsonAllen LLP

Glendora, California
REPORT DATE

DRAFT - For Discussion Purposes Only; Subject to Review

**INDEPENDENT AUDITORS' REPORT ON STATE COMPLIANCE AND
REPORT ON INTERNAL CONTROL OVER STATE COMPLIANCE**

Board of Directors
Walden Academy
Willows, California

Report on Compliance

Opinion on State Compliance

We have audited Walden Academy's (the Academy) compliance with the types of compliance requirements applicable to the Academy described in the *2022-2023 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel for the year ended June 30, 2023. The Academy's applicable State compliance requirements are identified in the table below.

In our opinion, the Academy complied, in all material respects, with the compliance requirements referred to above that are applicable to the Academy for the year ended June 30, 2023.

Basis for Opinion

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and *2022-2023 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel. Our responsibilities under those standards and *2022-2023 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Academy and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Our audit does not provide a legal determination of the Academy's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above, and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Academy's government programs.

Auditors' Responsibility for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Academy's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and *2022-2023 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Academy's compliance with the requirements of the government program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and *2022-2023 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Academy's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Academy's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with *2022-2023 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel, but not for the purpose of expressing an opinion on the effectiveness of the Academy's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Compliance Requirements Tested

In connection with the audit referred to above, we selected and tested transactions and records to determine the Academy's compliance with the laws and regulations applicable to the following items:

<u>Description</u>	<u>Procedures Performed</u>
School Districts, County Offices of Education, and Charter Schools:	
California Clean Energy Jobs Act	Not Applicable ¹
After/Before School Education and Safety Program	Not Applicable ²
Proper Expenditure of Education Protection Account Funds	Yes

Unduplicated Local Control Funding Formula Pupil Counts	Yes
Local Control and Accountability Plan	Yes
Independent Study-Course Based	Not Applicable ³
Immunizations	Not Applicable ⁴
Educator Effectiveness	Yes
Expanded Learning Opportunities Grant (ELO-G)	Yes
Career Technical Education Incentive Grant (CTEIG)	Not Applicable ⁵
Transitional Kindergarten	Yes
Charter Schools:	
Attendance	Yes
Mode of Instruction	Yes
Nonclassroom-Based Instruction/Independent Study	Yes
Determination of Funding for Nonclassroom-Based Instruction	Not Applicable ⁶
Annual Instructional Minutes – Classroom Based	Yes
Charter School Facility Grant Program	Yes

Not Applicable¹: The Academy did not have any expenditures for California Clean Energy Jobs Act in the year under audit or a completed project between 12 and 15 months prior to any month in the audit year.

Not Applicable²: The Academy did not operate an after or before school program component of this grant.

Not Applicable³: The Academy did not report ADA pursuant to Education Code section 51749.5.

Not Applicable⁴: The Academy did not have any charter school subject to audit of immunizations as listed in the California Department of Public Health (CDPH) website as listed in the *2022-2023 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*.

Not Applicable⁵: The Academy did not receive a CTEIG allocation for the audit year.

Not Applicable⁶: The Academy did not report more than 20% of its ADA as generated through nonclassroom-based instruction (independent study).

Other Matters

The results of our audit procedures disclosed instances of noncompliance, which are required to be reported in accordance with *2022-2023 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting* and which are described in the accompanying schedule of findings and questioned costs as items 2023-001 and 2023-002. Our opinion on each state program is not modified with respect to this matter.

Government Auditing Standards requires the auditor to perform limited procedures on the Academy's response to the noncompliance findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The Academy's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that a material noncompliance with a compliance requirement will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention from those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the *2022-2023 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*. Accordingly, this report is not suitable for any other purpose.

Purpose of this Report

The purpose of this report on state compliance is solely to describe the results of testing based on the requirements of the *2022-2023 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel. Accordingly, this report is not suitable for any other purpose.

CliftonLarsonAllen LLP

Glendora, California
REPORT DATE

**WALDEN ACADEMY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2023**

All audit findings must be identified as one or more of the following categories:

<u>Five Digit Code</u>	<u>Finding Types</u>
10000	Attendance
20000	Inventory of Equipment
30000	Internal Control
40000	State Compliance
42000	Charter School Facilities Program
43000	Apprenticeship
50000	Federal Compliance
60000	Miscellaneous
61000	Classroom Teacher Salaries
62000	Local Control Accountability Plan
70000	Instructional Materials
71000	Teacher Misassignments
72000	School Accountability Report Card

Our audit did not disclose any matters required to be reported in accordance with *Government Auditing Standards*.

STATE AWARDS

2023-001 Unduplicated Local Control Funding Formula Pupil Counts 40000

Criteria: Education code section 42238.02 (b)(2) requires a charter school to submit its enrolled free and reduced-price meal eligibility, foster youth and English learner pupil-level records for enrolled pupils using the California Longitudinal Pupil Achievement Data System (CalPADS). The CalPADS 1.17 and 1.18 reports should accurately report the number of students eligible for free and reduced-price meals and those identified as “English Learners.”

Condition: During our testing of Walden Academy, we compared students’ family income per Free and Reduced Price Meal (FRPM) eligibility applications to the Income Eligibility Scales for 2022-23, and found 13 errors of students that were inaccurately reported as eligible for free and reduced price meals.

Effect: The Academy is not in compliance with Education code section 42238.02 (b)(2). The 1.17 and 1.18 Reports contained errors as follows:

Charter School Audit Adjustments to CALPADS Data - Natomas Charter School for June 30, 2023

<u>Original</u>		<u>Updated</u>		<u>Net Change</u>		<u>LCFF Entitlement</u>		
<u>Enrollment Count</u>	<u>Unduplicated Pupil Count</u>	<u>Enrollment Count</u>	<u>Unduplicated Pupil Count</u>	<u>Enrollment Count</u>	<u>Unduplicated Pupil Count</u>	<u>Original Entitlement</u>	<u>Revised Entitlement</u>	<u>Adjustment</u>
189	116	189	103	0	(13)	1,963,622	1,928,544	(35,078)

Cause: The Academy provided meal applications for the 13 students that qualified the students as paid and did not support the free or reduced classification that was submitted to CalPADS.

**WALDEN ACADEMY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2023**

STATE AWARDS (CONTINUED):

2023-001 Unduplicated Local Control Funding Formula Pupil Counts (Continued) 40000

Questioned Costs: Three students were included in the CalPADS report as eligible for free or reduced meals for which supporting documentation indicated they were not eligible. Revised entitlement had a decrease of \$35,078 on LCFF Entitlement.

Repeat Finding: This is not a repeating finding.

Recommendation: We recommend that the Academy employ additional monitoring processes to review the Free and Reduced-Price Meal (FRPM) eligibility data to ensure reporting errors are minimized and corrections are made on a timely basis.

Views of responsible officials and planned corrective actions: The management of Walden Academy accepts this finding. Moving forward, procedures will be employed to ensure the accuracy of the data submitted into CalPADS for every CalPADS reporting period. This includes comparing CalPADS data to source documents such as direct certification records and free and reduced student records.

2023-002 Independent Study Policies 40000

Type of Finding: Noncompliance with state compliance related to independent study.

Condition and Context: During independent study testing we found that the Academy had not adopted and implemented revised written policies for independent study in accordance with new requirements before any reported Average Daily Attendance (ADA) is generated through independent study.

Criteria: Per Education code section 51747 the governing body of the charter school is required to adopt and implement written policies for independent study before any reported Average Daily Attendance (ADA) is generated through independent study.

Effect and Questioned Costs: ADA generated by these exception resulted in disallowed ADA of .74, resulting in a potential funding reduction of \$8,834.

Cause: The Academy was unaware of required changes needed for policies.

Repeat finding: Not a repeat finding.

Recommendation: We recommend that the charter schools develop procedures to ensure program compliance.

Views of Responsible Officials and Corrective Action Plan (Unaudited): The Academy will implement additional processes to ensure state compliances are met.

**WALDEN ACADEMY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED JUNE 30, 2023**

There were no findings and questioned costs related to the basic financial statements or state awards for the year ended June 30, 2022.

DRAFT - For Discussion Purposes Only; Subject to Revision



**Williams Lawsuit Settlement
Quarterly Report on Uniform Complaints 2023-2024**

District Name: Walden Academy

Date: 10/20/2023

Person completing this form: Amber Calonico

Title: Superintendent

Quarter covered by this report (Check One Below):

- 1st QTR July 1 to September 30 Due 16-Oct 2023
- 2nd QTR October 1 to December 31 Due 15- Jan 2023
- 3rd QTR January 1 to March 31 Due 16-Apr 2024
- 4th QTR April 1 to June 30 Due 16-Jul 2024

Date for information to be reported publicly at governing board meeting: October 24, 2023

Please check the box that applies:

- No complaints were filed with any school in the district during the quarter indicated above.
- Complaints were filed with schools in the district during the quarter indicated above. The following chart summarizes the nature and resolution of these complaints.

	Number of Complaints Received in Quarter	Number of Complaints Resolved	Number of Complaints Unresolved
Instructional Materials	0		
Facilities	0		
Teacher Vacancy and Misassignment	0		
TOTAL	0		

Print Name of District Superintendent Amber Calonico

Signature of District Superintendent  Date 10/20/23

Return the **Quarterly Summary** to:
Amber Calonico
School Director
Walden Academy
1149 W. Wood Street
Willows, CA 95988

Telephone: (530)361-6480
FAX: (530)361-6480
E-Mail: acalonico@waldenacademy.org

Walden Academy Policy and Procedure Manual

Chapter 5000, Students

Section 80, Independent Study Policy

Date: 8/4/2012

Responsible Department: School Director

Source Document: n/a

The Governing Board of Walden Academy, Inc shall ensure that the school has implemented all of the following independent study policies:

The maximum length of time that may elapse between the dates an independent study assignment is made and the date by which a student in grades K – 8 must complete the assigned work will be five school days for short term assignments and 10 days for long term assignments. Credentialed teachers or administration will occasionally use their discretion to increase the elapsed time for assignment due dates on a case by case basis.

This policy will be used when a student is planning on missing three or more days of school in succession or will be missing more than three total days due to unforeseen circumstances such as illness, travel, and personal family time, medical or dental procedures.

A current written master agreement for each independent study pupil shall be maintained on file for each participating student. Each agreement shall be signed and in effect prior to the start of reporting attendance (ADA) pursuant to that agreement. The independent study agreement for a student will require and cover a study plan that represents the same amount of study that would be required of a student in the classroom and be consistent with Walden Academy curriculum and course of study of students participating in the regular classroom setting or the designated independent study curriculum.

The number of missed assignments allowable before an evaluation is conducted to determine whether it is the best interests of the pupil to remain in Independent study will be 10 days.

Each Independent study Agreement shall contain all provisions as required in Education Code 51747.

The Independent Study program records shall include but not be limited to the following:

1. Independent Study Master Agreement
2. Assignment and Time Value Attendance Sheet
3. Additional long term evaluation by credentialed teachers or staff.

Walden Academy will only submit for funding for students engaged in Independent Study who are registered at Walden Academy and are residents of Colusa, Butte, Glenn, Tehama, Mendocino and Lake counties.

The duration of the Independent Study Agreement is limited to one Walden Academy trimester.

A copy of this policy shall be maintained and on file an amended and approved as necessary by the Walden Academy, Inc Board of Trustees.

A California credentialed teacher or teachers will be assigned to each student to coordinate and evaluate the students independent study program.

The requirements for short term independent study and long term independent study are attached to this policy.

(See attachment.) "Requirements for short term independent study."

Walden Academy Policy and Procedure Manual

Chapter 5000, Students

Section 80, Independent Study Policy

Date:

Responsible Department:

School Director Source Document: n/a

The Walden Academy Board of Trustees are committed to providing options for students and to establishing an Independent Study Program for The Walden Academy Board of Trustees are committed to providing options for students and to establishing an Independent Study Program for Walden Academy. The Independent Study Program shall provide as an alternative instructional strategy to regular classroom instruction for students enrolled in grades K-12 to reach curriculum objectives and fulfill graduation requirements. Independent Study shall offer a means of individualizing the educational plan for students who have difficulty functioning in a regular classroom environment.

The Superintendent/designee shall determine that the prospective independent study student and/or the parent or guardian understand and are prepared to meet the county office of education's requirements for independent study. Independent study entails a commitment by both the parent/guardian and the student. Independent study may be offered only to students who can achieve in this program as well as or better than they would in the regular classroom.

The Superintendent/designee shall ensure that a written independent study agreement, as prescribed by law, exists for each participating student. **To foster each student's success in independent study, the Board establishes the following maximum lengths of time which may elapse between the time an assignment is made and date by which the student must complete the assigned work shall be:**

- **2 weeks for all students grades TK-8.**

When circumstances justify a longer time, the Superintendent/designee may extend the maximum length of an assignment one additional week. For good cause, the Superintendent/designee may extend this period, up to four weeks. Such an extension may be made only pursuant to a written request with justification.

When any student fails to complete consecutive independent study assignments **consisting of 60% or more of total work**, an evaluation shall be conducted to determine whether it is in the student's best interest to remain in independent study. Evaluation findings shall be kept in the student's permanent record.

Upon satisfactory completion of the program objectives, the assigned teacher shall verify completion of work, grades, and earned credit, such credit to be entered into the student's permanent record. Credit given shall not exceed that which is available in the regular school for that student.

The Superintendent shall establish and provide the necessary and appropriate forms and regulations to carry out this policy.

Independent Study Instruction

Independent Study Walden Academy has adopted a policy to implement the requirements of AB 130. With the enactment of Assembly Bill No. 130 (Ch. 44, Stats. 2021, hereafter “AB 130”), school districts and county offices of education may offer independent study with limited exceptions.

This Regulation is intended to implement the additional requirements of AB 130.

Monitoring Student Progress

In addition to the number of missed assignments permitted by Walden Academy before an evaluation is conducted to determine whether it is in the best interest of a pupil to remain in independent study, or whether the pupil should return to the regular school program, the pupil’s level of satisfactory progress shall be considered.

Satisfactory educational progress shall be determined based on all of the following indicators:

1. The pupil’s achievement and engagement in the independent study program, as indicated by the pupil’s performance on applicable pupil-level measures of pupil achievement and pupil engagement, including but not limited to the student’s attendance and absenteeism.
2. The completion of assignments, assessments, or other indicators that evidence that the pupil is working on assignments.
3. Learning required concepts, as determined by the supervising teacher.
4. Progressing toward successful completion of the course of study or individual course, as determined by the supervising teacher.

Special Education Students Participating in Independent Study

Students enrolled in special education programs may participate in independent study if the Individual Education Plan (IEP) Team agrees and Free Appropriate Public Education (FAPE) can be established. The “certificated employee with responsibility for the student’s special education programming” must be a signatory to the written agreement.

Content Standards

The provision of content aligned to grade level standards that is provided to pupils in the independent study program shall be substantially equivalent to in-person instruction.

Re-engagement Strategies

Walden Academy employees will take measures to re-engage pupils who are not generating attendance for more than 10 percent of required minimum instructional time over four continuous weeks of approved instructional calendar, pupils found non-participatory in synchronous instructional offerings pursuant to Section 51747.5 for more than 50 percent of the scheduled times of synchronous instruction in a school month as applicable by grade span, or pupils who are in violation of their written agreement pursuant to Educational Code section 51747 (g), and this policy. Procedures for tiered re-engagement strategies shall include all of the following:

1. Verification of the pupil’s current contact information.

2. Notification to parents or guardians of lack of participation within one school day of the absence or lack of participation.
3. A plan for outreach to determine pupil needs, including connection with health and social services as necessary.
4. A clear standard for requiring a pupil-parent-educator conference to review a pupil's written agreement and reconsider the independent study program's impact on the pupil's achievement and well-being, consistent with the provisions of this policy regarding missed assignments and satisfactory education progress.

"Pupil-parent-educator conference" means a meeting involving, at a minimum, all parties who signed the pupil's written independent study agreement pursuant to subdivision (g) of Section 51747 or the written learning agreement pursuant to subdivision (b) of Section 51749.6.

This section shall not apply to pupils that participate in an independent study program for fewer than 15 school days in a school year.

Instructional Delivery Methods

Instruction shall be provided to all pupils in the independent study program in accordance with the pupil's written agreement, and shall include the following:

1. For pupils in transitional kindergarten, kindergarten, and grades 1 to 3, inclusive, daily synchronous instruction shall be provided for all pupils throughout the school year.
2. Pupils in grades 4 to 8, inclusive, will be provided opportunities for both daily live interaction and at least weekly synchronous instruction for all pupils throughout the school year.
2. Pupils in grades 9 to 12, inclusive, will be provided opportunities for at least weekly synchronous instruction for all pupils throughout the school year.

"Live interaction" means interaction between the pupil and Walden Academy classified or certificated staff, and may include peers, provided for the purpose of maintaining school connectedness, including, but not limited to, wellness checks, progress monitoring, provisions of services, and instruction. This interaction may take place in person, or in the form of internet or telephonic communication.

"Synchronous instruction" means classroom-style instruction or designated small group or one-on-one instruction delivered in person, or in the form of internet or telephonic communications, and involving live two-way communication between the teacher and pupil. Synchronous instruction shall be provided by the teacher of record for that pupil pursuant to Education Code Section 51747.5. A pupil who does not participate in independent study on a school day shall be documented as non-participatory for that school day for purposes of pupil participation reporting and tiered re-engagement pursuant to section 51447.

Returning to In-person Instruction

Pupils whose families wish to return to classroom-based instruction from independent study may notify the designated contact person, as set forth in the pupil's written agreement. Upon notice from the pupil's family that a return to in-person instruction is desired, the Site Administrator shall provide for the pupil's return to the school of the pupil's previous in-person attendance, or such other school as is appropriate for

the pupil's grade level and place of residence, no later than five instructional days after the request is received.

This section shall not apply to pupils that participate in an independent study program for fewer than 15 schooldays in a school year.

Independent Study Fewer Than Fifteen Days

Written agreements for independent study lasting fewer than 15 school days must be signed by parent/guardian within 10 days of enrollment in independent study.

Master Agreement

Each pupil's written agreement for independent study shall include, in addition to those provisions required by Walden Academy, the following:

1. The manner, time, frequency, and place for reporting the pupil's academic progress, and for communicating with a pupil's parent or guardian regarding the pupil's academic progress.
2. The specific resources, including materials and personnel, that will be made available to the pupil. These resources shall include confirming or providing access to all pupils to the connectivity and devices adequate to participate in the educational program and complete assigned work.
3. A statement of the level of satisfactory educational progress allowed before an evaluation of whether or not the pupil should be allowed to continue in independent study.
 3. A statement detailing the academic and other supports that will be provided to address the needs of the pupils are not performing at grade level, or need support in other areas, such as English learners, individuals with exceptional needs in order to be consistent with the pupil's individualized education program or plan pursuant to Section 504 of the Federal Rehabilitation Act of 1973 (29 U.S.C. Sec. 794), pupils in foster care or experiencing homelessness, and pupils requiring mental health supports.

Signed written agreements, supplemental agreements, assignment records, work samples, and attendance records assessing time value of work or evidence that an instructional activity occurred may be maintained as an electronic file. An electronic file includes a computer or electronic stored image of an original document, including, but not limited to, portable document format, JPEG, or other digital image file type, that may be sent via fax machine, email, or other electronic means. Either an original document or an electronic file of the original document is allowable for auditing purposes.

Written agreements may be signed using an electronic signature that complies with state and federal standards that may be a marking that is either computer generated or produced by electronic means and is intended by the signatory to have the same effect as a handwritten signature. The use of an electronic signature shall have the same force and effect as the use of a manual signature if the requirements for digital signatures and their acceptable technology, as provided in Section 16.5 of the Government Code and in Chapter 10 (commencing with Section 22000) of Division 7 of Title 2 of the California Code of Regulations, are satisfied.

Each pupil's written agreement must be completed and signed by parent, student, and teacher prior to program commencement for programs scheduled for 15 days or more.

Independent Study Enrollment and Notice

Upon the request of the parent or guardian of a pupil, and before signing a written agreement with the pupil's parent or guardian, the Walden Academy staff may conduct a phone, videoconference, or in-person pupil-parent-educator conference or other school meeting during which the pupil, parent, or guardian, and, if requested by the pupil or parent, an education advocate, may ask questions about the educational options, including which curriculum offerings and nonacademic supports will be available to the pupil in independent study, before making the decision about enrollment or disenrollment in the various options for learning.

LEGAL REFERENCE

Education Code: 51745-51749 Independent Study Programs

Assembly Bill No. 130 (Ch. 44, Stats. 2021)

Assembly Bill No. 181 (Ch. 52, Stats. 2022)

Adopted: